



Davy SRI Cautious Growth Fund

Monthly Factsheet August 2024

Summary of Objective¹

The investment objective of the Fund is to provide capital growth while targeting a relatively low level of portfolio volatility of between 30% to 50% of global equity market volatility over rolling three-year periods. The Fund intends to achieve its investment objective by gaining exposure primarily to a globally diversified portfolio of equities, bonds and alternative assets. There can be no assurance that the Fund will achieve its investment objective.

Key Facts (at 31st August 2024)

Legal Status	UCITS ²
Base Currency	Euro
Share Class	E Accumulating
Liquidity	Weekly
ISIN	IE0007E6RFN1
Sedol	BPJPFFO
Current Net Asset Value (NAV)	101.34
Minimum Initial investment	€500
Minimum additional investment	€100
Davy Investment Management Fee	1.00%
Administrator, Depositary & Other Costs	0.11% ³
Third Party Costs	0.28%
Ongoing Charges Figure (OCF)	1.39% ⁴

Figure 1: Performance of Davy SRI Cautious Growth Fund at 31st August 2024



Source: Davy & Bloomberg, net of fees

Table 1: Performance (net of fees)⁵

	1 Month	QTD	YTD	Since Inception
	0.93%	1.36%	4.77%	1.35%

Table 2: Calendar Year Performance

	2019	2020	2021	2022	2023
	N/A	N/A	N/A	N/A	7.32%

Source: Davy & Bloomberg

Table 3: Equity Regional Breakdown (as % of total equity)

Geographical Area*	
Americas	64.2%
Europe	16.1%
Asia	10.5%
Pacific	7.9%
Middle East	0.3%

* As the Fund invests in Underlying Funds, the geographic exposure is calculated on a look-through basis and is therefore indicative in nature. Weightings in regional breakdown are indicative only and may change subject to the discretion of the Manager/underlying Fund Manager.

Fund Launch
06 January 2022

Source: Style Analytics

Warning: Past Performance is not a reliable guide to future performance. The value of your investment may go down as well as up. This product may be affected by changes in currency exchange rates.

¹ There is no guarantee that the fund will meet its objective.

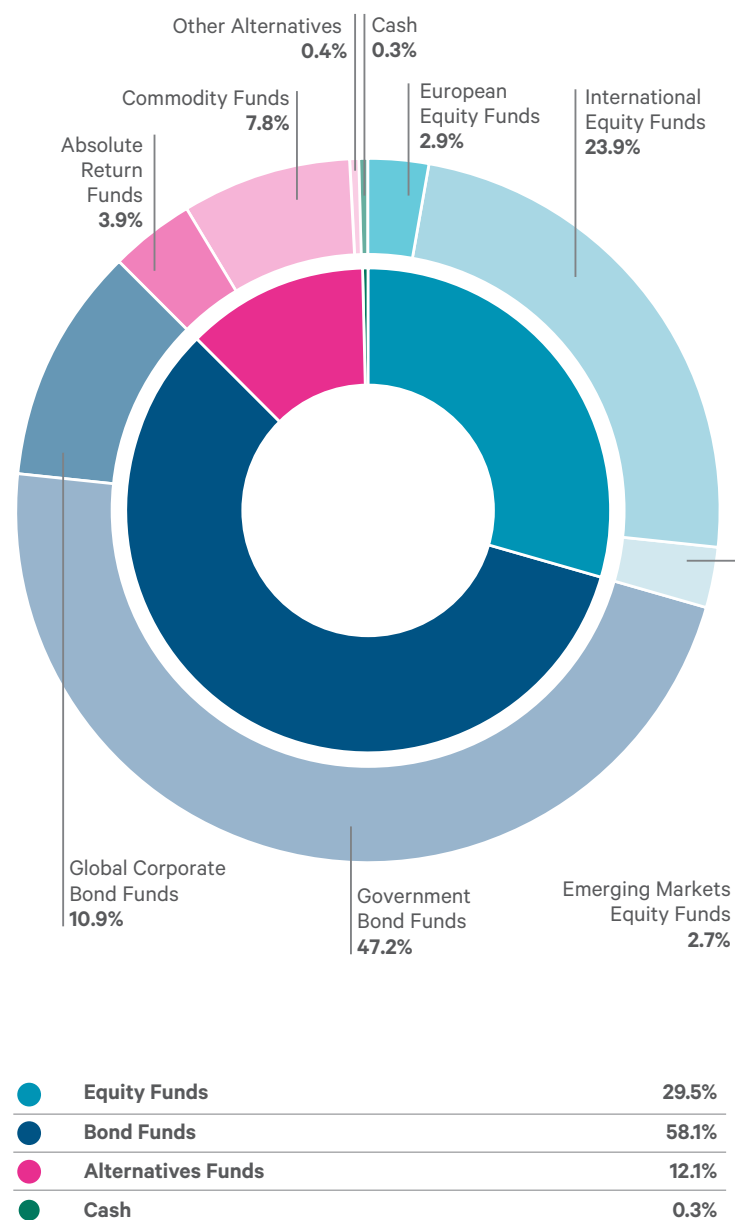
² UCITS: Undertakings for collective Investment in Transferable Securities. The assets of the Davy SRI Cautious Growth Fund, a sub-fund of the Davy Equity Trust (non UCITS) were transferred to a new sub-fund of Davy Funds plc, (UCITS), which is also named the Davy SRI Cautious Growth Fund. Davy Funds plc is an open ended umbrella investment company with variable capital and segregated liability between sub-funds incorporated with limited liability under the Companies Act 2014, authorised by the Central Bank of Ireland as a UCITS pursuant to the UCITS Regulations. Davy Funds plc is authorised by the Central Bank of Ireland as a UCITS.

³ These figures are estimates and may vary. These figures are subject to rounding. Administrator Fee is 0.085% per annum and Depositary Fee is 0.0175% per annum, both subject to minimums. Davy Account Fees apply separately. Please see the Prospectus, Supplement and Key Investor Information Document for full details on fees. These documents are available on www.davy.ie.

⁴ The OCF is an annualised figure based on the expenses in the fund at 31 August 2024. This figure can change over time, is subject to rounding and as such may not correspond to the total sum of the management fee, admin fee and third party costs.

⁵ 1 Month: 31/07/2024 - 31/08/2024; QTD (Quarter to Date): 30/06/2024 - 31/08/2024; YTD (Year to Date): 31/12/2023 - 31/08/2024; Since Inception: 06/01/2022 - 31/08/2024

This is a marketing communication. This is not a contractually binding document. Please refer to the prospectus and supplement of the Fund and to the KIID and do not base any final investment decision on this communication alone.

Figure 2: Asset Allocation**Table 4: Asset Allocation (%)** SRI Cautious Growth Fund

Category	Percentage
Underlying Equity Funds	29.5
European Equity Funds	2.9
Amundi MSCI Europe SRI UCITS	2.9
International Equity Funds	23.9
SGA Global Equity Growth EUR	3.0
ABN AMRO Parnassus US Sustainable Equities	3.4
Amundi MSCI Japan SRI UCITS	1.0
Amundi World SRI Equity	9.0
Amundi MSCI USA SRI UCITS	2.5
Maj Invest Global Value Equities	2.0
Acadian Sustainable Global Managed Volatility Equity	1.0
Robeco QI Global Developed Sustainable Enhanced Index Equities	2.0
Emerging Markets Equity Funds	2.7
Amundi MSCI EM SRI	0.9
Polar Capital Emerging Market Stars Fund	0.9
Vontobel Emerging Market Sustainable Leaders	0.9
Underlying Bond Funds	58.1
Global Government Bonds	47.2
SSgA Global Treasury Index Bond Fund	6.5
Amundi JPM Global Bond	17.9
Amundi Global Inflation Linked Bond	14.5
iShares US Treasury Bond 3-7yr UCITS ETF EUR Hedged	3.0
Kempen Euro Sustainable Credit fund	2.4
Mirova Global Sustainable Credit Fund	2.9
Global Corporate Bond Funds	10.9
Muzinich Global Market Duration Investment Grade Fund	5.5
iShares Euro Corporate Bond 0-3yr ESG UCITS ETF	3.0
Kempen Euro Sustainable Credit fund	2.4
Underlying Alternative Funds	12.1
Commodity Funds	3.9
iShares Physical Gold Exchange Traded Commodity	3.9
Alternative Strategies	7.8
JP Morgan Global Macro Opportunities Fund	1.9
Ruffer Total Return	2.0
Nordea Alpha 10	1.9
AQR Systematic Total Return	2.0
Other Alternatives	0.4
2-Year EUR Certificate on the EUR/JPY FX Rate	0.4
Cash	0.3
Deposits	0.3
Total	100.0

Please note that while the fund documentation allows for entry and exit fees, these fees have been waived for Davy Private Clients and Davy Select Clients.

The holdings of the fund and their weightings are indicative in nature and have been provided for illustrative purposes only. Please note the Fund Manager has full discretion to change these holdings and weightings at any point in time, as outlined in the fund documentation. The managers of the Underlying Funds have similar discretion. Indicative information should not be relied on by potential investors to make investment decisions. Currency denominations of underlying funds may vary.

Warning: If you invest in this product you may lose some or all of the money you invest. The value of your investment may go down as well as up. This product may be affected by changes in currency exchange rates.

This Fund Factsheet is not intended to be comprehensive and is designed to provide summary interim information to existing investors in the Davy Cautious Growth Fund. It is not a recommendation or investment research and is classified as a marketing communication in accordance with the European Union (Markets in Financial Instruments) Regulations 2017. It does not constitute an offer or solicitation for the purchase or sale of any financial instrument, trading strategy, product or service and does not take into account the investment objectives, knowledge and experience or financial situation of any particular person. Investors should obtain advice based on their own individual circumstances from their Private Client Adviser, where applicable, Investment Intermediary or other legal or tax advisor before making an investment decision. Investors should be aware that some of the Directors of the Company (Davy Funds plc) are also employed by the Investment Manager, Promoter and the Distributor (J & E Davy). Further information in relation to the management of potential conflicts of interest is available upon request. Investors should also read the Prospectus, Supplement and Key Investor Information Document for the Fund prior to making a decision to invest, and for full information on the Fund including, fees, risks and conflicts of interest. These documents are available from Davy, Davy House, 49 Dawson Street, Dublin 2.