

DAVY PRIVATE CLIENTS

INTRODUCING THE DAVY FINANCIAL ADVICE SERVICE



MAKING A DIFFERENCE
THAT MATTERS

Over 90 Years of Experience

Since our beginning in 1926, we have continuously broken new ground in the industry, spearheading the expansion of financial and capital markets in Ireland, and providing bold new opportunities for investors.

600+ Employees

With headquarters in Dublin, and offices in London, Belfast, Cork and Galway, the Davy Group offers a broad range of services to private clients, small businesses, corporations and institutional investors.

€14bn+ Assets Under Management

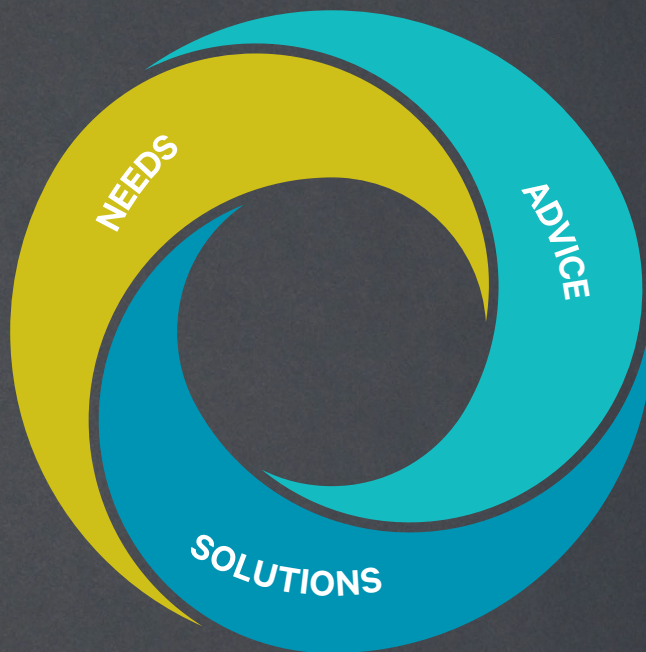
Our financial strength and proven track record offer clients peace of mind in an ever-changing marketplace.



Irish owned and managed,
the name Davy stands for
integrity and trust.

HELPING YOU ACHIEVE YOUR GOALS

We are always focused on delivering financially superior investment returns for our clients based on their medium to long-term financial goals. To do this, we have designed a structured approach that is underpinned by three core principles:



Understand Your Needs

We spend time to understand your life goals.

Personalised Advice

We factor in your situation and personalise our advice to your specific needs.

High-Quality Solutions

We provide world-class bespoke investment solutions.

Our advisers will take time to understand your unique needs, circumstances and objectives. They will then consider your particular situation when giving you advice which will assist you in achieving your goals*. We have a range of world-class bespoke investment solutions to help you achieve your investment objectives.

*The Davy Financial Advice Service is suitable for clients who require once-off investment advice. Our advisers will assess the suitability of this service to meet your needs based on the information you provide.

○ UNDERSTANDING YOUR UNIQUE NEEDS

No matter what your stage in life, it's important to prepare for your financial future, while also taking care of life's unforeseen events that occur along the way. At Davy, we believe firstly in understanding your current financial situation, and then recommending solutions to help you meet your future needs. By listening to the goals and objectives you have in life, we can make investment recommendations that give you confidence in your financial future.

Generally, our clients' goals fall into the categories of lifestyle, protection and succession. They might have plans to travel, prepare for retirement, or simply to make provision for life's unforeseen events.

Whatever your goals, the Davy Financial Advice Service provides a range of solutions to help you achieve them.

○ PERSONALISED ADVICE

Our focus is always on delivering superior investment returns through a structured and rigorous global investment process. The key to a sound investment strategy is choosing an investment solution that reflects your specific financial goals, your investment experience, and your current financial situation, while achieving the right balance between risk and return.

Our teams of investment specialists monitor global markets and economies on behalf of our clients. We identify the key drivers and trends, then pinpoint the most skilled investment managers in each of the relevant markets.

These specialists work hand-in-hand with our team of advisers, who will help you choose an investment option, to match your needs.

Recommendations we give will be based on an assessment of the suitability of the Davy Global Portfolio Strategies (GPS) Funds suite to meet your investment objectives. In the event that our advisers do not consider the Davy GPS Funds meet your investment and financial objectives, then an adviser can assist you in exploring whether any other services offered by Davy suit your needs.

The Financial Advice Service is suitable for clients who require once-off investment advice. This means that while our advice will be suitable for you, based on the information you provide to us, on the day we give it to you, we will not provide you with an update to it unless you contact us and look for updated advice.

SOLUTIONS

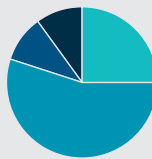
DAVY GPS FUNDS - OUR BESPOKE INVESTMENT OPTIONS

Diversification can have significant benefits for investors. A portfolio which is entirely invested in the shares of one company is exposed to the risks and returns of that holding. However, an investor can obtain diversification by following an approach that spreads their investment across asset classes and geographies. This approach will reduce concentration risk for an investor, but can be a costly and time consuming exercise to implement.

To help achieve the target returns with due regard to risk and costs, one approach to diversification is to invest in a fund, which itself is invested in a range of funds across asset classes, sectors and/or geographies. The Davy Financial Advice Service can help you select the right fund by understanding your objectives, risk appetite and financial situation. The service provides three different solutions through the Davy GPS Funds range to help clients meet their long-term investment objectives. Only Davy Funds will be considered as part of this service. The Financial Advice Service is suitable for clients who require once-off investment advice.

The Davy Cautious Growth Fund

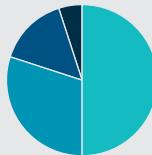
for investors who prioritise reduced risk. This fund follows a strategy which aims for lower volatility but which could produce lower returns over the medium to long term.



EQUITY	25%
BONDS	55%
ALTERNATIVES	10%
CASH	10%

The Davy Balanced Growth Fund

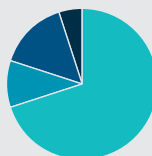
for investors who have a moderate approach to risk, with a balance between lower volatility and higher volatility assets.



EQUITY	50%
BONDS	30%
ALTERNATIVES	15%
CASH	5%

The Davy Long Term Growth Fund

for investors who are willing to accept greater volatility in pursuit of higher returns to achieve longer term investment objectives.



EQUITY	70%
BONDS	10%
ALTERNATIVES	15%
CASH	5%

Please refer to the Financial Advice Terms and Conditions for a full description of the service.

Before investing in any of the Davy GPS Funds, please carefully read the Prospectus, Supplements, Key Investor Information Documents and the Information Memorandum which are available from www.davy.ie for full details on the funds including risks, fees and conflicts of interest. It's important to understand the details of each GPS Fund, particularly the investment objectives, risks and charges before making a decision to invest.

The Davy Cautious Growth Fund, the Davy Balanced Growth Fund and the Davy Long Term Growth Fund (the 'Davy Funds') are sub-funds of Davy Funds plc, an open-ended umbrella investment company with variable capital and segregated liability between sub-funds incorporated with limited liability under the Companies Acts 1963 to 2013, authorised by the Central Bank of Ireland as a UCITS pursuant to the Regulations. Davy Funds plc is authorised by the Central Bank of Ireland as an Undertaking for Collective Investment in Transferable Securities (UCITS).

BENEFITS OF THE DAVY FINANCIAL ADVICE SERVICE

By understanding your investment objectives in detail, our advisers can recommend a fund appropriate to your specific requirements.



Expert advice to ensure you get the right investment solution for your needs.



A team of highly-skilled investment professionals, working on your behalf.



Avoid unnecessary investment costs, through the selection of both active and passive funds.



Investments in Davy GPS Funds are tax efficient as they are VAT free and any income or gain on your investment is not taxable for eight years, unless you sell units.



Flexibility - Your investment in GPS Funds can be made directly, or in a pension or trust structure to suit your requirements.



Online access 24/7 through a secure online portal to enable you to view the value of your investment, quarterly fund updates and valuation and market commentary.

RISKS

You will not receive ongoing advice or periodic reviews as part of the Financial Advice Service unless you contact us and look for updated advice. We will only make recommendations in respect of Davy Funds and there is a potential for a conflict of interest as Davy (or a Davy Related Party) is the appointed discretionary Investment Manager and will receive fees and charges in this capacity. There are risks associated with putting any financial solution in place. There is no guarantee that the investments you make will be profitable or perform as expected. You may lose some or all of the money you invest. The value of your investment may go down as well as up.

Please note that these risks are not exhaustive and there may be other risk factors which should be taken into consideration. For information on the risks associated with availing of the Davy Financial Advice Service, please contact a financial adviser to discuss and refer to the Terms and Conditions. Fees, charges and commissions may apply to products that you decide to avail of as part of the service. Please refer to the Fees and Charges schedule as well as the relevant Fund Documentation for full information.

WARNING:

If you invest in these products you may lose some or all of the money you invest. The value of your investment may go down as well as up. These products may be affected by changes in currency exchange rates.

WARNING:

The difference at any one time between the sale and repurchase price of units in the UCITS means that investment should be viewed as medium to long term.

START THE CONVERSATION



David Conlan

Head of Financial Advice



Mark Neacy

Private Client Adviser





Tim Conway


Private Client Adviser


We would like the opportunity to discuss with you how we can help you achieve your financial goals. Why not make contact today to arrange a consultation with one of our financial advisers.

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 @DavyGroup

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WARNING:

This information is provided for Irish resident investors only and is based on our understanding of Irish tax legislation and the known current Revenue interpretation thereof. This can vary according to individual circumstances and is subject to change without notice, including retrospectively. It is intended as a guide only and not a substitute for professional advice. This information is not applicable to UK resident clients. You should consult the "Taxation" section of the Prospectus for additional information as well as your tax adviser for the rules that apply in your individual circumstances. No undertaking can be given that the tax system may not be revised with a consequent effect on the return of the Funds.

Davy. Since 1926.

The Davy Group is Ireland's leading provider of wealth management, asset management, capital markets and financial advisory services.

We work with private clients, small businesses, corporations and institutional investors.

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Important Disclosures

The information contained in this document does not purport to be comprehensive or all inclusive. It is not investment research or a research recommendation for the purposes of regulations, nor does it constitute an offer for the purchase or sale of any financial instruments, trading strategy, product or service. No one receiving this document should treat any of its contents as constituting advice. It does not take into account the investment objectives or financial situation of any particular person. It is for informational and discussion purposes only. References to past performance are for illustration purposes only. Past performance is not a reliable guide to future performance. Estimates used are for illustration purposes only. Projected returns are estimates only and are not a reliable guide to the future performance of this investment. Forecasted returns depend on assumptions that involve subjective judgment and on analysis that may or may not be correct. Investors should be aware that some of the Directors of the Company (Davy Funds plc) are also employed by the Investment Manager, Promoter and the Distributor (J&E Davy). Further information in relation to the management of potential conflicts of interest is available upon request. Investors should also read the Prospectus, Supplement and Key Investor Information Document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including, fees, risks and conflicts of interest. These documents are available from Davy, Davy House, 49 Dawson Street, Dublin 2.

If you wish to discuss this document further, please contact a Davy private client adviser. This document and its contents are proprietary information and products of Davy and may not be reproduced or otherwise disseminated in whole or in part without Davy's written consent.

All data correct as at December 2016.

J&E Davy, trading as Davy, is regulated by the Central Bank of Ireland. Davy is a member of the Irish Stock Exchange and the London Stock Exchange. In the UK, Davy is authorised by the Central Bank of Ireland and authorised and subject to limited regulation by the Financial Conduct Authority. Details about the extent of our authorisation and regulation by the Financial Conduct Authority are available from us on request. 2017 ©J&E Davy.