

IMPORTANT INFORMATION

MARKET DATA

Price Return (%)	2012	2013	2014	2015	2016	2017
Equities (euro)						
MSCI World	11.2	18.8	17.3	8.3	8.5	5.4
MSCI World Total Return	14.0	21.2	19.5	10.4	10.7	7.5
S&P 500	11.4	24.0	26.9	10.5	12.8	4.8
Eurostoxx 50	13.8	17.9	1.2	3.8	0.7	6.5
FTSE 100	8.9	11.7	4.3	0.1	-1.2	3.4
Iseq	17.1	33.6	15.1	30.0	-4.0	8.0
MSCI Emerging Markets	13.1	-9.1	8.7	-7.5	11.9	17.9
Hang Seng Index	20.9	-1.6	15.4	3.4	3.4	18.4
Nikkei 225	7.8	23.0	7.0	20.4	7.4	8.3
Shanghai CSI 300	6.7	-8.9	68.5	12.5	-14.6	13.9
NSE Nifty 50	21.3	-9.5	45.4	1.6	4.8	20.2
iShares Global Healthcare ETF	12.9	27.8	31.8	14.8	-4.8	4.1
Vanguard Info Technology ETF	10.6	24.0	33.0	15.4	15.6	18.9
Equities (local currency)						
MSCI World	13.1	26.3	7.7	0.2	6.8	16.3
MSCI World Total Return	16.4	29.6	10.4	2.6	9.6	19.1
S&P 500	13.4	29.6	11.4	-0.7	9.5	19.4
Eurostoxx 50	13.8	17.9	1.2	3.8	0.7	6.5
FTSE 100	5.8	14.1	-2.7	-4.9	14.4	6.7
Iseq	17.1	33.6	15.1	30.0	-4.0	8.0
MSCI Emerging Markets	13.9	0.9	2.5	-8.0	7.1	27.8
Hang Seng Index	22.9	2.9	1.3	-7.2	0.4	36.0
Nikkei 225	22.9	56.7	7.1	9.1	0.4	19.1
Shanghai CSI 300	7.6	-7.6	51.7	5.6	-11.3	21.8
NSE Nifty 50	27.8	6.5	31.1	-4.3	3.7	28.6
iShares Global Healthcare ETF	14.9	33.5	15.6	3.1	-7.6	18.7
Vanguard Info Technology ETF	12.6	29.6	16.7	3.6	12.2	35.6
Global Sectors						
MSCI World Energy	-1.8	15.5	-9.5	-22.4	25.9	-1.6
MSCI World Materials	8.1	4.0	-0.1	-12.7	21.9	19.5
MSCI World Industrials	14.5	32.5	5.2	-1.0	11.5	18.4
MSCI World Consumer Disc	23.6	40.3	7.8	6.9	1.8	18.3
MSCI World Consumer Staples	10.0	19.2	10.6	7.7	1.4	10.4
MSCI World Health Care	14.7	34.3	21.7	7.3	-7.8	15.1
MSCI World Financials	25.1	27.5	7.4	-1.3	10.2	14.8
MSCI World IT	12.8	28.0	18.8	4.7	8.9	35.4
MSCI World Telecoms	1.2	28.2	2.0	3.8	4.2	-2.2
MSCI World Utilities	-2.0	9.2	18.8	-6.3	4.1	6.7
Bond Performance						
JPM Global Govt Bonds	4.1	-0.5	8.5	-1.0	2.2	0.4
Bloomberg US Treasury Unhedged USD	2.0	-2.7	5.1	-0.8	1.0	2.3
Bloomberg EU Govt Bond Fund	9.4	2.6	8.1	-1.7	1.9	0.4
iSharesd Eur Corp Bond	7.6	-0.9	5.8	2.4	2.9	0.5

MARKET DATA (CONTINUED)

Price Return (%)	2012	2013	2014	2015	2016	2017
Government Bond Yields (%)						
US	1.8	3.0	2.2	2.3	2.4	2.4
Germany	1.3	1.9	0.5	0.6	0.2	0.4
UK	1.8	3.0	1.8	2.0	1.2	1.2
Japan	0.8	0.7	0.3	0.3	0.0	0.0
Ireland	4.5	3.5	1.3	1.2	0.8	0.7
Italy	4.5	4.1	1.9	1.6	1.8	2.0
Spain	5.3	4.2	1.6	1.8	1.4	1.6
Portugal	7.0	6.1	2.7	2.5	3.8	1.9
France	2.0	2.6	0.8	1.0	0.7	0.8
Commodities						
Bloomberg Commodity Index	-1.1	-9.6	-17.0	-24.7	11.4	0.7
Gold	7.1	-28.3	-1.4	-10.4	8.1	13.5
Brent Crude Oil	3.5	-0.3	-45.6	-35.0	52.4	17.7
WTI	-7.1	7.2	-45.9	-30.5	45.0	12.5
Natural Gas	12.1	26.2	-31.7	-19.1	59.3	-20.7
Sugar	-16.3	-15.9	-11.5	5.0	28.0	-22.3
Platinum	10.4	-11.0	-11.9	-26.2	1.3	2.8
Wheat	19.2	-22.2	-2.6	-20.3	-13.2	4.7
Corn	8.0	-39.6	-5.9	-9.6	-1.9	-0.4
Silver	9.0	-35.8	-19.3	-11.9	15.0	6.3
Currency rates						
EURUSD	1.32	1.37	1.21	1.09	1.05	1.20
EURGBP	0.81	0.83	0.78	0.74	0.85	0.89
EURJPY	114.46	144.73	144.85	130.64	122.97	135.28
GBPUSD	1.63	1.66	1.56	1.47	1.23	1.35
GBPEUR	1.23	1.20	1.29	1.36	1.17	1.13
USDJPY	86.75	105.31	119.78	120.22	116.96	112.69
Interest Rates						
Euribor 3 month	0.19	0.29	0.08	-0.13	-0.32	-0.33
Libor GBP 3 month	0.52	0.53	0.56	0.59	0.37	0.52
Libor USD 3 month	0.31	0.25	0.26	0.61	1.00	1.69
Central Bank Rates						
European Central Bank	0.75	0.25	0.05	0.05	0.00	0.00
Bank of England	0.50	0.50	0.50	0.50	0.25	0.50
Federal Reserve	0.25	0.25	0.25	0.50	0.75	1.50

WARNING:

Past performance is not a reliable guide to future performance. The value of investments and of any income derived from them may go down as well as up. You may not get back all of your original investment. Returns on investments may increase or decrease as a result of currency fluctuations.

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