

# Key Investor Information

**This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.**

## Davy Long Term Growth Fund

Class B € distributing shares of Davy Long Term Growth Fund ("the Fund") a sub fund of the Davy Funds Plc (the "Company"). (ISIN IE00BRJL4998)

### Objectives and Investment Policy

#### Investment Objective:

To seek total returns with an emphasis on long term growth but with the potential for some degree of income generation.

#### Investment Policy:

The Fund will invest in a diversified portfolio of authorised open-ended UCITS and non-UCITS collective investment schemes ("CIS"). The CIS that the Fund may invest in will be authorised as UCITS or non-UCITS CIS, consist of regulated collective investment schemes which may be domiciled in a member state of the EEA, the U.S., Jersey, Guernsey or the Isle of Man. The underlying collective investment schemes will invest in principally equity securities and fixed income on a global basis. The asset allocation strategy may be altered by the Investment Manager on a monthly basis or more frequently to take into account changes in the expected risk and correlations of the underlying asset classes.

#### Other Information:

- ▶ The Fund may use FDIs for efficient portfolio management and currency hedging purposes. Such techniques and instruments include options and forwards.
- ▶ You can buy, exchange and sell shares in the Fund on a daily basis on any business day in Dublin.
- ▶ Subject to net income being available for distribution, the Directors intend to declare dividends on the distribution date, which shall usually be 30 June and 31 December in each year (the "Distribution Date"), and such dividends will be paid on or before the 14th Business Day following the Distribution Date
- ▶ The Fund may not be appropriate for investors who plan to withdraw their money in 2-3 years.

For full investment objectives and policy details please refer to the prospectus and the Fund's supplement which are available on [www.davy.ie](http://www.davy.ie).

The indicator opposite does not take account of the following risks of investing in the Fund:

- ▶ Investing overseas can bring additional returns and spread risk to different markets. There are risks, however, that changes in currency rates may reduce the value of your investment.

- ▶ General Investment and Market Risks of the CIS: The Fund's activities may be significantly and adversely affected by general economic and market conditions, such as interest rates, availability of credit, inflation rates, economic uncertainty, changes in laws, and national and international political circumstances. These factors may affect the level and volatility of the CIS and the liquidity of the Fund's investments. Unexpected volatility or illiquidity could impair the Fund's returns or result in losses.
- ▶ Currency Risk: There is a risk of loss arising from exchange rate fluctuations or exchange control regulations.
- ▶ Use of derivatives for currency hedging purposes involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other investment.

**For a complete description of such risk factors, please see the section entitled "Risk Factors" in the Company's prospectus which is available on [www.davy.ie](http://www.davy.ie).**

### Risk and Reward Profile



- ▶ Historical data may not be a reliable indication for the future.
- ▶ The Risk and Reward profile is not guaranteed and may change over time.
- ▶ Past performance may not be reliable guide to future performance.
- ▶ The lowest category does not mean 'risk free'.
- ▶ The Fund is in category 5 (denoting medium risk to high, but with the potential for better reward) due to the implementation of its investment policy and process.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	3.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

### Charges taken from the Fund over a year

Ongoing charges	1.13%
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### Charges taken from the Fund under certain specific conditions

Performance fee	None
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The Directors may impose an anti-dilution levy in the case of net subscriptions and/or net repurchases on a transaction basis as a percentage adjustment on the value of the relevant subscriptions or repurchases to reflect the impact of other dealing costs and to preserve the value of the underlying assets.

A maximum exchange charge of 2% may apply.

The ongoing charges figure is estimated as there is an insufficient track record for us to calculate it exactly. The ongoing charges figure may vary from year to year and excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

**For more information about charges, please refer to prospectus and the Fund's supplement which are available on [www.davy.ie](http://www.davy.ie).**

## Past Performance

The Fund was launched in December 2014 and does not yet have performance data for one complete year - accordingly there is insufficient data to provide a useful indication of past performance to investors.

## Practical Information

- ▶ The base currency of the Fund is EUR. The available share classes of the Fund are Class A Accumulating Shares, Class B Accumulating Shares and Class C Accumulating Shares (the "Accumulating Share Classes") and Class A Distributing Shares, Class B Distributing Shares and Class C Distributing Shares (the "Distributing Share Classes").
- ▶ Further information in respect of these other classes is set out in the Fund's supplement. It is possible to exchange your shares in the Fund for shares of another class in the Fund. Details of exchange of shares are provided in the supplement.
- ▶ Information on how to buy and sell shares is available by contacting us at Davy Funds Plc, c/o Northern Trust Securities Services Ireland, Georges Court, 54-62 Townsend Street, Dublin 2, Ireland. Tel: 353 (0)1 434 5122. Email: [dublin\\_ops\\_team@ntrs.com](mailto:dublin_ops_team@ntrs.com). Website: [www.davy.ie](http://www.davy.ie).
- ▶ Further detailed information about the Fund, including its prospectus, supplement and latest annual and half-yearly reports, is available free of charge from [www.davy.ie](http://www.davy.ie). The documents are available in English only.
- ▶ Other practical information, including current share prices for the Fund, may be obtained from our website or by contacting us and may also be published in the Irish financial press. The prices of shares will be published weekly on our website [www.davy.ie](http://www.davy.ie).
- ▶ The Fund's custodian is Northern Trust Fiduciary Services (Ireland) Limited.
- ▶ You should be aware that the tax legislation in Ireland (where the Fund is authorised) may have an impact on your personal tax position.
- ▶ Davy Funds Plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for this Fund.
- ▶ The Company is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish law from the holdings of other sub-funds of the Company and your investment in the Fund will not be affected by any claims against any other sub-fund of the Company.
- ▶ The Fund is authorised in Ireland and is regulated by the Central Bank of Ireland. This information is accurate as at date of publication, 01/07/15.

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*J&E Davy, trading as Davy, is regulated by the Central Bank of Ireland. Davy is a member of the Irish Stock Exchange, the London Stock Exchange and Euronext. In the UK, Davy is authorised by the Central Bank of Ireland and authorised and subject to limited regulation by the Financial Conduct Authority. Details about the extent of our authorisation and regulation by the Financial Conduct Authority are available from us on request.*