

Market data

Calendar years	2016	2017	2018	2019	2020
S&P	9.5%	19.4%	-6.2%	28.9%	16.3%
Berkshire	23.4%	21.6%	3.0%	10.9%	2.4%

Source: Bloomberg. Figures in USD as at 31/12/20.

Warning: Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up. These products may be affected by changes in currency exchange rates.