

Market data

Calendar years	2016	2017	2018	2019	2020
S&P 500	12%	22%	-4%	31%	18%
S&P 500 EQUAL	15%	19%	-8%	29%	13%

Source: Bloomberg. Figures in USD as at 31/12/20.

Warning: Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up. These products may be affected by changes in currency exchange rates.