

Risks and Important Disclosures

Risks

A summary of the risks associated with taking any action outlined in the article include, but are not limited to, the following:

- Tax laws and regulations are constantly changing, which may have a negative impact on pension schemes or underlying investments. No assurance can be given regarding the actual level of taxation that may be imposed upon pension schemes or underlying investments. Any tax information that may be provided for Irish resident clients is based on Davy's current understanding of the tax legislation in Ireland and the Revenue interpretation thereof.
- Various investment structures, vehicles and options are available to investors; each has its own benefits and risks, which cannot be fully outlined in this article. You should read any investment documentation carefully and discuss the risks with a professional financial, legal and/or tax advisor prior to making an investment decision.
- There are risks associated with passing assets to your children, including but not limited to the following: assets could fall further in value; you could have a future requirement for the income or capital from the assets; you could lose all control over the assets and your children may not manage the assets in accordance with your requirements, wishes or intentions.

Davy does not provide tax or legal advice. It is important to seek independent professional advice prior to making any decisions which have tax, legal or other financial implications.

Important disclosures

The information contained in this article does not purport to be comprehensive or all inclusive. It is not investment research or a recommendation and is defined as a marketing communication in accordance with the European Union (Markets in Financial Instruments) Regulations 2017. It is for informational and discussion purposes only. This article is not intended to constitute an offer or solicitation for the purchase or sale of any financial instruments, trading strategy, product or service and does not take into account the investment objectives or financial situation of any particular person. Investors should obtain advice based on their own circumstances from their own tax, financial, legal and other advisors before making an investment decision, and only make such decisions on the basis of the investor's own objectives, experience and resources. Davy shall have no liability, contingent or otherwise, to the user or to third parties, for the quality, accuracy, timeliness, continued availability or completeness of the data, calculations nor for any special, indirect, incidental or consequential damages which may be experienced because of the use of the data made available herein. This article and its contents are proprietary information and products of Davy and may not be reproduced or otherwise disseminated in whole or in part without Davy's written consent.