

Important Information

MARKET DATA

Equity Markets Price Return (%)	2010	2011	2012	2013	2014	Q1 2015	YTD 2015
MSCI Global Equities	8.3	-8.5	13.2	22.9	7.2	4.4	4.4
S&P 500 \$	12.8	0.0	13.4	29.6	11.4	0.4	0.4
DJ EURO STOXX €	-0.1	-17.7	15.5	20.5	1.7	18.2	18.2
FTSE 100 £	9.0	-5.6	5.8	14.4	-2.7	3.2	3.2
ISEQ €	-3.0	0.6	17.1	33.6	15.1	15.2	15.2
DAX €	16.1	-14.7	29.0	25.5	2.7	22.0	22.0
Dow Jones Industrial Average \$	11.0	5.5	7.3	26.5	7.5	-0.3	-0.3
NASDAQ Composite Index \$	16.9	-1.8	15.9	38.3	13.4	3.5	3.5
Hang Seng Index \$	5.3	-20.0	22.9	2.9	1.3	5.5	5.5
Japan Topix ¥	1.0	-17.0	20.9	54.4	10.3	9.6	9.6
NIKKEI 225 ¥	-3.0	-17.3	22.9	56.7	7.1	10.1	10.1
MSCI Emerging Markets	11.7	-14.9	13.9	0.9	2.5	4.6	4.6
10-Year Government Bond Yields (%)							
US	3.3	1.9	1.8	3.0	2.2	1.9	1.9
Germany	3.0	1.8	1.3	1.9	0.5	0.2	0.2
UK	3.4	2.0	1.8	3.0	1.8	1.6	1.6
Japan	1.1	1.0	0.8	0.7	0.3	0.4	0.4
Ireland	9.1	8.4	4.5	3.5	1.3	0.8	0.8
Italy	4.8	7.1	4.5	4.1	1.9	1.2	1.2
Spain	5.5	5.1	5.3	4.2	1.6	1.2	1.2
Portugal	6.6	13.4	7.0	6.1	2.7	1.7	1.7
Corporate Bond Yields (%)							
European Investment Grade	3.8	4.4	2.0	2.1	1.2	1.0	1.0
US Investment Grade	4.1	3.9	2.8	3.4	3.2	3.0	3.0
European High Yield	8.3	12.1	5.6	4.9	4.5	4.4	4.4
US High Yield	7.9	8.5	6.7	6.4	6.9	6.6	6.6
Commodities (%)							
Bloomberg Commodity Index	16.7	-13.4	-1.1	-9.6	-17.0	-5.9	-5.9
Gold	29.6	10.1	7.1	-28.3	-1.4	-0.1	-0.1
Brent Crude Oil	21.6	13.3	3.5	-0.3	-48.3	-3.9	-3.9
Natural Gas	-20.9	-32.1	12.1	26.2	-31.7	-8.6	-8.6
Sugar	19.2	-27.5	-16.3	-15.9	-11.5	-17.8	-17.8
Platinum Spot \$/Oz	21.0	-21.2	10.4	-11.0	-11.9	-5.5	-5.5
Wheat	46.7	-17.8	19.2	-22.2	-2.6	-13.2	-13.2
Corn	51.7	2.8	8.0	-39.6	-5.9	-5.2	-5.2
Silver	83.2	-9.9	9.0	-35.8	-19.3	6.0	6.0

All data is sourced from Bloomberg as at market close 31st March 2015 and returns are based on price indices in local currency terms, unless otherwise stated.

WARNING: Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up. Returns on investments may increase or decrease as a result of currency fluctuations.

MARKET DATA (CONTINUED)

Currency Rates	2010	2011	2012	2013	2014	Q1 2015	YTD 2015
EUR/USD	1.34	1.30	1.32	1.37	1.21	1.07	1.07
EUR/GBP	0.86	0.83	0.81	0.83	0.78	0.72	0.72
EUR/JPY	108.5	99.7	114.5	144.7	144.9	128.9	128.9
EUR/AUD	1.31	1.27	1.27	1.54	1.48	1.41	1.41
EUR/NOK	7.79	7.74	7.34	8.34	9.02	8.65	8.65
Interest Rates							
3-Month Euribor €	1.0	1.4	0.2	0.3	0.1	0.0	0.0
3-Month Libor £	0.8	1.1	0.5	0.5	0.6	0.6	0.6
3-Month Libor \$	0.3	0.6	0.3	0.2	0.2	0.3	0.3
Central Bank Rates							
European Central Bank	1.00	1.00	0.75	0.25	0.05	0.05	0.05
Bank of England	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Federal Reserve	0.25	0.25	0.25	0.25	0.25	0.25	0.25
IPD All Property Total Return* (%)							
Ireland	-4.1	-6.0	4.9	13.9	40.1	n/a	n/a
UK	14.5	8.1	2.4	10.9	21.3	n/a	n/a
United States	16.0	14.5	10.7	11.6	8.3	n/a	n/a

* Data as at 31st December 2014

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