

KILMURRAY JOINS DAVY AS CHIEF INVESTMENT OFFICER

Dublin and London, 16th January, 2020 Davy is pleased to announce the appointment of Donough Kilmurray as Chief Investment Officer of its wealth management division. He joins from Goldman Sachs in London where he headed that firm's Investment Strategy Group.

Employing over 700 staff Davy is Ireland's leading provider of wealth management services and is the only Irish-owned wealth manager of scale, having over €14 billion of Assets Under Management (AUM).

Reporting to Brian McKiernan, Davy's Chief Executive, Donough will have overall responsibility for Davy's wealth management portfolios, encompassing asset allocation, manager selection and portfolio construction. In his new role he will work alongside Pat Cooney, Group Head of Private Clients who leads all client-facing wealth management activities at Davy and also oversees Davy's Northern Ireland operations.

In his prior role with Goldman Sachs in London, Donough was responsible for advising clients and overseeing client portfolios in the Private Wealth Management division across Europe, the Middle East and Africa.

He joined Goldman Sachs in New York in 2000, working in investment research and strategy. He moved to London in 2002 and became a Managing Director in 2008. He earned a PhD in Mathematics and a MS in Finance from the University of Illinois at Urbana-Champaign in 2000, and graduated from University College Dublin with a MSc in Mathematics in 1993.

Donough is the latest in a series of senior hires at Davy, including Bernard Byrne as Head of Capital Markets, Cairíona O'Kelly (ex Deutsche Bank UK) as Chief Financial Officer and Orla Graham (Ex Deloitte) as Chief People Officer. In 2018, Cathal Sheridan joined as Chief Operating Officer (from PaddyPower Betfair).

Since 2012, Davy has adopted a parallel organic and acquisition led growth strategy that is focussed on increasing market share and accessing new markets. This included 9 acquisitions on the island of Ireland including Bloxham, Prescient, Squareseven and Danske Bank UK's discretionary portfolio management wealth business. It recently received regulatory approval for its acquisition of a 50% stake in Metis Ireland.

Ends.

For information contact:

Pat Walsh | Murray | +353 1 498 0300 | +353 87 226 9345



About Davy Group

Established in 1926, the Davy Group is a trusted market leader in wealth management and capital markets, building rewarding relationships that last. We are over 700 people, managing €14bn+ of our client assets, with offices in Dublin, Belfast, Cork, Galway, and London. At Davy, it's not just business, it's personal.

J & E Davy, trading as Davy, Davy Private Clients, Davy Capital Markets, Davy Select, Davy Institutional Consulting, Davy Real Estate, Davy Research, and iCubed, is regulated by the Central Bank of Ireland. J & E Davy is a member of Euronext Dublin and the London Stock Exchange. In the UK, J & E Davy is authorised by the Central Bank of Ireland and authorised and subject to limited regulation by the Financial Conduct Authority. Details about the extent of our authorisation and regulation by the Financial Conduct Authority are available from us on request. Davy Private Clients UK and Davy UK are the trading names of J & E Davy (UK) Limited. J & E Davy (UK) Limited is authorised and regulated by the Financial Conduct Authority. Davy Corporate Finance is regulated by the Central Bank of Ireland. In the UK, Davy Corporate Finance is authorised by the Central Bank of Ireland and authorised and subject to limited regulation by the Financial Conduct Authority. Details about the extent of our authorisation and regulation by the Financial Conduct Authority are available from us on request. Davy Global Fund Management Limited, trading as Davy Global Fund Management, is regulated by the Central Bank of Ireland. In the UK, Davy Global Fund Management is authorised by the Central Bank of Ireland and is subject to limited regulation by the Financial Conduct Authority ("FCA"). In Luxembourg, Davy Global Fund Management is authorised by the Central Bank of Ireland and is subject to limited regulation by the Commission de Surveillance du Secteur Financier ("CSSF"). Details about the extent of our authorisation and regulation by the FCA and CSSF are available from us upon request. Advance Fund Management Limited is regulated by the Central Bank of Ireland. Davy Fund Managers is regulated by the Central Bank of Ireland. Davy Securities is regulated by the Central Bank of Ireland. Davy Securities is a member of FINRA and SIPC.

We take our responsibilities seriously.

All data correct as at December 2019.