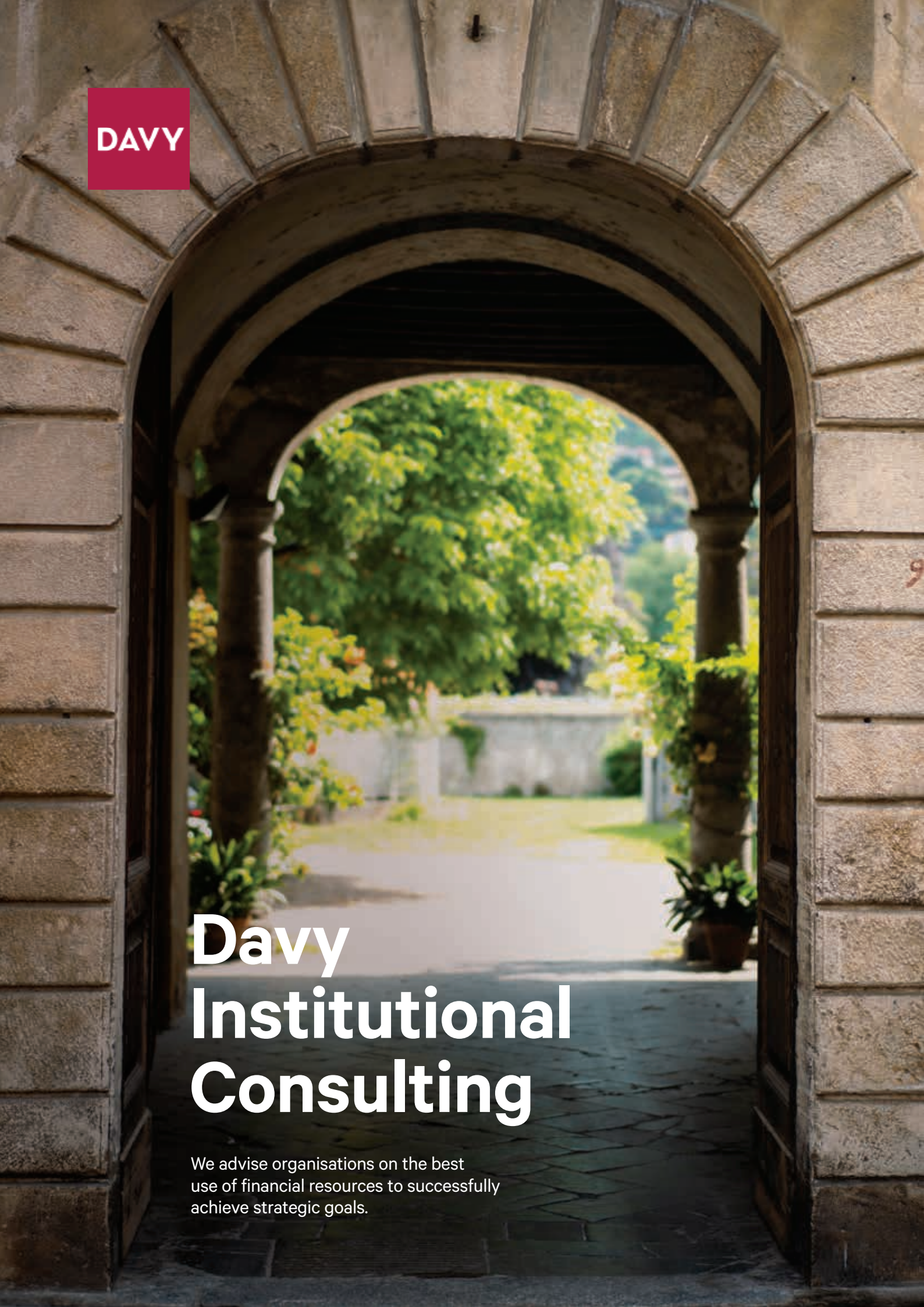


The background of the entire page is a photograph of a stone archway. The arch is made of light-colored, rectangular stone blocks. Through the arch, a bright, sunny outdoor scene is visible, featuring a large green tree, a white fence, and a paved path. The lighting is warm, suggesting late afternoon or early morning. In the top left corner, there is a red square logo with the word "DAVY" in white capital letters.

DAVY

Davy Institutional Consulting

We advise organisations on the best use of financial resources to successfully achieve strategic goals.



Our mission is to assist the institutions and entities we work with to be reliable providers of services to their stakeholders through a rigorous financial planning and investment advisory process.



Who we are

Davy Institutional Consulting provides investment and treasury advice to a broad range of institutional organisations in Ireland and internationally. We work closely with boards, trustees, committees and management teams, helping clients preserve capital, manage liquidity and achieve their long-term financial objectives.

As part of Davy and the wider Bank of Ireland Group, we combine dedicated institutional expertise with the resources, scale and capabilities of one of Ireland's leading financial services organisations.

Every organisation is different. We take time to understand each client's purpose, stakeholders, governance structures and financial requirements before designing, implementing and monitoring an investment or liquidity framework tailored to their needs.

Our team is one of Davy's longest-established advisory businesses and works with over 300 institutional clients. As Davy celebrates its centenary, we are proud of the enduring relationships we have built with many organisations, providing continuity of advice through changing market conditions, leadership transitions and evolving strategic priorities.

Drawing on deep expertise across investment management, treasury, governance and responsible investing, we help clients navigate a wide range of challenges and opportunities. Whether managing short-term liquidity requirements, preserving capital, generating sustainable income or investing for long-term growth, our focus is on delivering clear advice, robust governance and solutions aligned with each client's objectives.

What we do

Our services are organised around three separate but complementary areas: Long-term and endowed investing, institutional liquidity and credit union services. Each can stand alone, while giving clients access to broader Davy expertise as their requirements evolve.

1. Long-term and endowed investing

We help organisations preserve and grow capital over the long term. Many institutions hold assets to support future spending requirements, operating resilience, grant-making, education, mission delivery and long-term sustainability. We partner with clients to develop investment frameworks and portfolios that balance today's income needs with future growth objectives through:

- **Investment policy statement development**
We work closely with boards, trustees and investment committees to develop robust investment policy statements that define objectives, risk parameters, liquidity requirements, governance arrangements, reporting frameworks and oversight controls. This provides a clear framework for disciplined long-term decision-making and accountability.
- **Portfolio management including strategic asset allocation and manager selection**
We design and implement diversified portfolios aligned with each organisation's objectives, risk profile and time horizon. This includes strategic asset allocation, manager research and selection, ongoing monitoring and regular reviews to ensure portfolios remain fit for purpose.
- **Responsible investing and ESG advisory**
We help organisations integrate environmental, social and governance (ESG) considerations into their investment approach in a manner consistent with their mission, values and fiduciary responsibilities. Our support includes policy development, stewardship, engagement, exclusions, impact considerations and ESG reporting.

2. Institutional liquidity

We help organisations maximise the effectiveness of cash and short-term assets. Whether supporting operating requirements, reserves, regulatory obligations or future projects, we design treasury solutions that seek to enhance returns while maintaining appropriate levels of security, diversification and liquidity. Our services include:

- **Treasury policy development**
We assist organisations in establishing treasury policies that support effective cash management, governance and risk control. Policies are tailored to operational requirements, liquidity needs, strategic plans and regulatory considerations.
- **Counterparty diversification across money markets, bonds and deposits**
We help clients diversify cash holdings across a range of approved counterparties and instruments, reducing concentration risk while enhancing resilience and maintaining appropriate levels of liquidity.

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- **Access to appropriate structured products**
Where suitable, we provide access to structured treasury and capital preservation solutions designed to enhance returns while operating within agreed risk parameters and liquidity requirements.
 - **Cashflow and asset liability analysis**
We work with clients to understand current and future cashflow requirements, helping ensure assets are structured appropriately to meet operational needs, planned expenditures and long-term financial obligations.

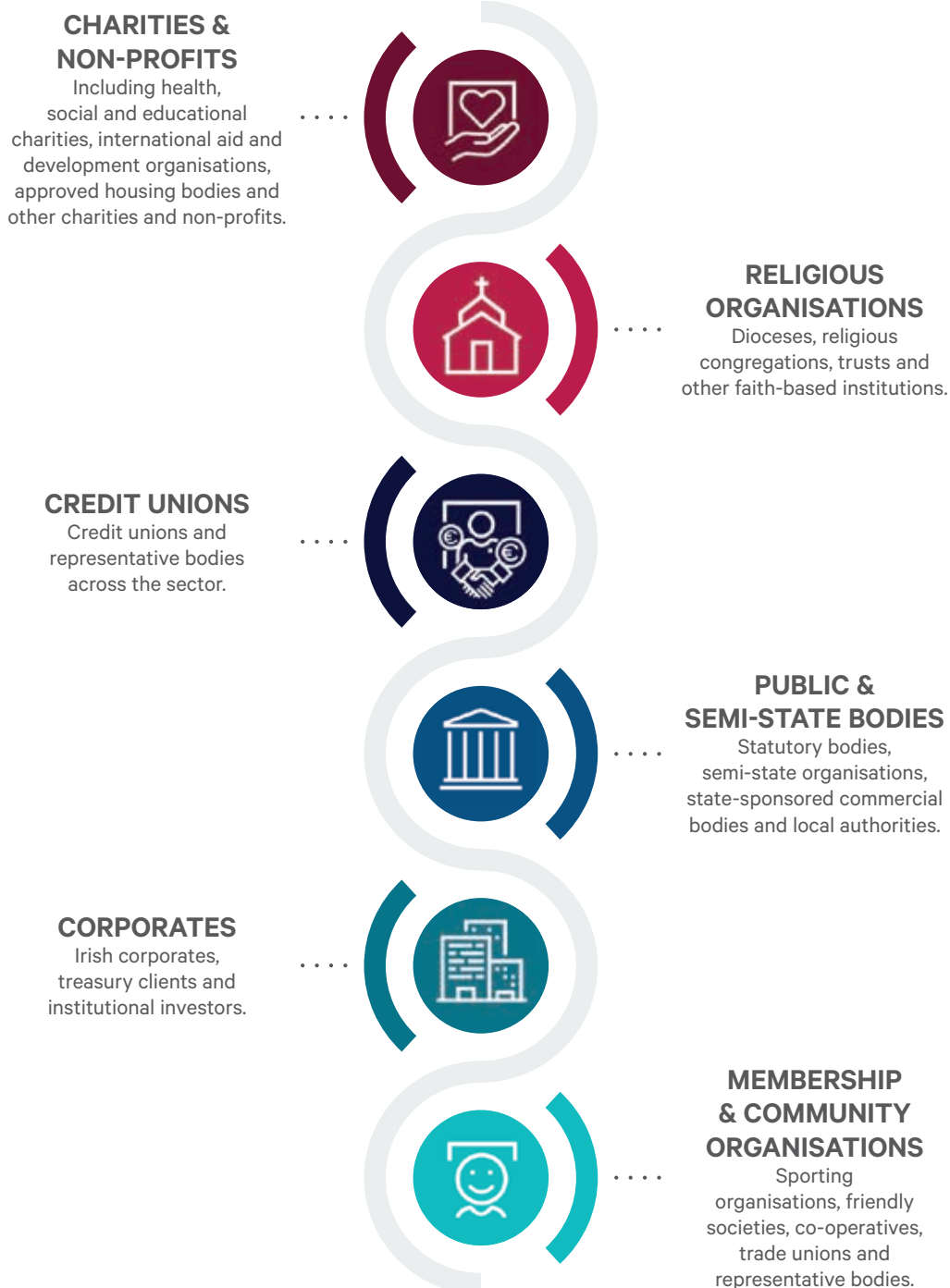
3. Credit union services

We provide specialist advisory services tailored to the unique requirements of Irish credit unions. Working with boards, investment committees and management teams across the sector, we provide investment, treasury and governance support to help credit unions manage liquidity, meet evolving regulatory requirements and achieve their long-term strategic objectives.

- **Regulatory, governance and sector advisory**
Our regular engagement with credit unions, representative bodies, policymakers and other key stakeholders keeps us closely connected to developments across the sector. We support boards and management teams with investment governance, regulatory developments, strategic planning and informed decision-making.
- **Treasury and portfolio management**
We provide ongoing oversight of the entire investment portfolio, helping credit unions manage liquidity, asset allocation and investment performance. Through regular reporting and analysis, we support effective monitoring and decision-making aligned to each credit union's objectives.
- **Counterparty diversification and structured products**
We provide access to a broad range of high-quality counterparties and investment solutions, including deposits, bonds and structured products. We help credit unions diversify exposures, meet regulatory requirements and optimise returns while maintaining appropriate levels of security and liquidity.
- **Strategy, income forecasting and PRISM support**
We work closely with boards and management teams when reviewing investment strategy and longer-term plans. This includes income forecasting, scenario analysis and investment modelling, helping credit unions assess future earnings capacity, support strategic decision-making and respond to regulatory review processes such as PRISM.



Who we advise



Our approach

Every institution is different, but our advisory process is built around a consistent set of principles. We take time to understand each organisation's objectives, governance structures, stakeholders and liquidity or investment requirements, before helping design, implement and monitor an appropriate framework.

What sets us apart



Long-term relationships

We have built enduring relationships with many clients. A dedicated adviser, supported by our wider institutional consulting team, provides continuity of service and trusted advice through changing market conditions, leadership transitions and evolving organisational priorities.



Governance-led advice

We work closely with boards, trustees, committees and management teams, helping establish robust frameworks that support informed decision-making, effective oversight and the achievement of long-term objectives.



Reporting and insights

We provide clear, relevant reporting and analysis to support effective oversight, informed decision-making and stakeholder accountability.



Sector engagement and thought leadership

We support clients through market insights, educational events and CPD programmes. Our involvement with organisations and initiatives such as Boardmatch Live and the Good Governance Awards helps us remain closely connected to evolving governance practices and the needs of the sectors we serve.

Dedicated institutional expertise

Our clients are supported by a dedicated team of institutional advisers, investment professionals and client service specialists with deep experience across charities, endowments, foundations, credit unions and other Irish institutions.

The senior advisory group is supported by a broader team of investment associates, analysts and client service professionals dedicated to serving Irish institutional investors.



Donnchadh Ó Mórdha, CFA
Head of Davy
Institutional Consulting



Suzanne Keogh
Director of Charities,
Foundations &
Endowments



Kevin Walsh
Head of Credit Union
Consultancy Services



Sarah Cush
Director



Morgan Walsh
Director



Ian Mitchell
Director



Katie McGale, CFP®
Associate Director



Mark Stirrat, CFP®
Associate Director



Neil Connaughton, CFP®
Associate Director

Start the conversation

We would value the opportunity to discuss how we can help your organisation align its financial resources with your strategic objectives.

You can contact us at davyinstitutionalconsulting@davy.ie or +353 1 614 3344.



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Risks

There are risks associated with putting any financial or investment plan in place. There is no guarantee that the financial or investment plan will meet its objectives. The value of your investment may go down as well as up. Please note that these risks are not exhaustive and there may be other risk factors which should be taken into consideration. Fees and charges may apply to products or services that you may decide to avail of as part of the Davy service. For additional information on the risks associated with financial or investment planning and the associated costs, please contact a member of the Davy team.

The information contained in this document is not a recommendation or investment research and is classified as a marketing communication in accordance with the European Union (Markets in Financial Instruments) Regulations 2017.

All information correct as at October 2026.

Marketing Communications

You can opt out of marketing communications at any stage by emailing optout@davy.ie.
The Davy Group Privacy Notice can be found at www.davy.ie.