

ADDITIONAL INFORMATION FOR INVESTORS IN SWITZERLAND

This Country Supplement forms part of and should be read in the context of and in conjunction with the Prospectus of Skyline Umbrella Fund ICAV dated 16 February 2016 (the “Prospectus”).

All capitalised terms contained herein shall have the same meaning in this Country Supplement as in the Prospectus unless otherwise indicated.

1. Representative

The representative in Switzerland is 1741 Fund Solutions Ltd, Burggraben 16, 9000 St. Gallen, Switzerland.

2. Paying agent

Paying agent in Switzerland is Bank Vontabel AG, Gotthardstrasse 43, 8022 Zürich, Switzerland.

3. Place where the relevant documents may be obtained

The relevant documents such as the prospectus, the key investor information document (KIIDs), the instrument of incorporation as well as the annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.

4. Publication

Publications concerning the foreign collective investment scheme are made in Switzerland in www.swissfunddata.ch.

Each time units are issued or redeemed, the issue and the redemption prices or the net asset value together with a reference stating “excluding commissions” must be published for all unit classes in www.swissfunddata.ch. Prices must be published at least daily.

5. Payment of retrocessions and rebates

The ICAV and its agents may pay retrocessions as remuneration for distribution activity in respect of fund units in or from Switzerland. This remuneration may be deemed payment for the following services in particular: introducing clients to new funds.

Retrocessions are not deemed to be rebates even if they are ultimately passed on, in full or in part, to the investors.

The recipients of the retrocessions must ensure transparent disclosure and inform investors, unsolicited and free of charge, about the amount of remuneration they may receive for distribution.

On request, the recipients of retrocessions must disclose the amounts they actually receive for distributing the collective investment schemes of the investors concerned.

In the case of distribution activity in or from Switzerland, the ICAV and its agents may, upon request, pay rebates directly to investors. The purpose of rebates is to reduce the fees or costs incurred by the investor in question. Rebates are permitted provided that

- they are paid from fees received by the ICAV and therefore do not represent an additional charge on the fund assets;
- they are granted on the basis of objective criteria;

- all investors who meet these objective criteria and demand rebates are also granted these within the same timeframe and to the same extent.

The objective criteria for the granting of rebates by the ICAV and its agents are as follows:

- the volume subscribed by the investor or the total volume they hold in the collective investment scheme or, where applicable, in the product range of the promoter;
- the amount of the fees generated by the investor;
- the investment behavior shown by the investor (e.g. expected investment period);
- the investor's willingness to provide support in the launch phase of a collective investment scheme.

At the request of the investor, the ICAV and its agents must disclose the amounts of such rebates free of charge.

6. Place of performance and jurisdiction

In respect of the shares distributed in and from Switzerland, the place of performance and jurisdiction is at the registered office of the representative.

Date: 16.11.2018