

# Davy Funds Plc

## REQUEST FOR EXCHANGE OF SHARES

Dated: \_\_\_\_\_, 20\_\_

Davy Funds plc  
c/o Northern Trust Fiduciary Services (Ireland) Limited  
George's Court  
54-62 Townsend Street  
Dublin 2

Tel: + 353 1 434 5122  
Fax: + 353 1 434 5286

Attn.: Transfer Agency

Dear Sir/Madam:

The undersigned shareholder (the "Shareholder") of Davy Funds plc (the "Company") hereby requests to exchange a portion of its Shares (as indicated below) of [INSERT NAME OF THE RELEVANT FUND] having a net asset value at the time of exchange of €\_\_\_\_\_

### Original Investment

Sub Fund Name: \_\_\_\_\_

Share Class A

Share Class B

Share Class (other)

for such number of Shares (as indicated below) in the relevant Fund as may be subscribed for with the amount outlined above on the next available Dealing Day following receipt of this letter.\*

### New Investment

Sub Fund Fund Name: \_\_\_\_\_

Share Class A

Share Class B

Share Class (other)

The undersigned acknowledges that:

1. When requesting the exchange of Shares as an initial investment in a Fund, we/I shall ensure that the value of the Shares exchanged is equal to, or exceeds, the Minimum Initial Investment Amount for the relevant New Class specified in the Supplement for the Fund. In the case of an exchange of a partial holding only, the value of the remaining holding must also be at least equal to the Minimum Shareholding for the Original Class.
2. An Exchange Charge of up to 2% of the Repurchase Price of the Shares being exchanged may be charged by the Company on the exchange of Shares. Details of any Exchange Charge will be set out in the Supplement. Exchange requests may not be withdrawn save with the written consent of the Company or its authorised agent.
3. The Company will be required to withhold Irish tax on redemption monies and dividends payments at the applicable rate, unless it has received from the Shareholder a Relevant Declaration in the prescribed form,

\* This Request for Exchange must be received on or prior to the Dealing Deadline in respect of the relevant Dealing Day.

(the original Relevant Declaration and supporting documentation should be remitted by post thereafter) confirming that the Shareholder is not an Irish Resident and not an Irish Ordinary Resident investor in respect of whom it is necessary to deduct tax.

4. If a request for exchange of Shares is received by the Administration at a time when the calculation of Net Asset Value of the Fund has been suspended by the Directors as outlined in the Prospectus, the Shareholder will be notified of any such suspension in such manner as may be directed by the Directors and, unless withdrawn, the request will be dealt with on the first relevant Dealing Day after the suspension is lifted.
5. **That the undersigned has received and read the a copy of the Prospectus of the Company and the relevant Supplement thereto and has received, read and understood the Key Investor Information Document (KIID) for the relevant Fund and class(es) to which this Request for Exchange of Shares relates in good time prior to completing this Request for Exchange of Shares.**
6. The undersigned acknowledges and agrees: (i) that the undersigned is making such request for exchange of Shares on the terms and conditions contained in the Application Form dated \_\_\_\_\_, 20\_\_, previously executed by the undersigned and accepted by the Fund (the "Application Form"); (ii) that the representations and covenants of the undersigned contained in the Application Form and the anti-money laundering supplement thereto are true and correct in all material respects as of the date set forth below; (iii) that the details provided by the investor in the Application Form are correct as of the date set forth below; (iv) that the background information provided to the Administrator is true and correct in all material respects as of the date set forth below.
7. All confirmations, representations, declarations and warranties made in the Application Form at the time of subscription in the Fund are continuing and apply to subsequent subscriptions and exchanges of shares.
8. All other defined terms used in this Form shall have the same meaning as in the Prospectus and the Supplement.

**THE UNDERSIGNED AGREES TO NOTIFY THE FUND PROMPTLY IN WRITING SHOULD THERE BE ANY CHANGE IN ANY OF THE FOREGOING INFORMATION.**

Date \_\_\_\_\_

**INDIVIDUALS**

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Investor's Taxpayer ID Number

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Additional Investor Signature

\_\_\_\_\_  
Print Name

**ENTITIES**

\_\_\_\_\_  
Print Name of Entity

By: \_\_\_\_\_  
Authorised Signature

By: \_\_\_\_\_  
Print Name and Title

By: \_\_\_\_\_  
Authorised Signature

\_\_\_\_\_  
Print Name and Title