KEY INFORMATION DOCUMENT

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Davy SRI Moderate Growth Fund

PRODUCT

Product:	Davy Funds plc - Davy SRI Moderate Growth Fund - Class C Accumulating Shares
Manufacturer name:	J&E Davy
Product code:	IE000TPCBZG4
Website:	ManCo@iqeq.com
Competent Authority:	J&E Davy is authorised in Ireland and regulated by the Central Bank of Ireland. This PRIIP is authorised in Ireland.
Domicile country:	Ireland

Document valid as at: 31 December 2022

WHAT IS THIS PRODUCT?

Type:

UCITS

Term:

This product is not subject to any fixed term.

Objectives:

The investment objective of the Fund is to provide capital growth while targeting a relatively low level of portfolio volatility of between 50% to 70% of global equity market volatility over rolling three-year periods. The Fund intends to achieve its investment objective by gaining exposure primarily to a globally diversified portfolio of equities, bonds and alternative assets.

Intended Retail Investor:

Investors who have a moderate approach to risk, with a balance between lower volatility and higher volatility assets.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

1 **2** 3 4 5 6 7

Lower risk — Higher risk

The risk indicator assumes you keep the product for 7 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to cash in early. You may have to pay significant extra costs to cash in early.

Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity of the fund to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.
In some circumstances you may be required to make further payments to pay for losses. **The total loss you may incur may significantly exceed the amount invested.**

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product / a suitable benchmark over the last 12 years. Markets could develop very differently in the future.

Recommended minimum holding period: 7 years **Investment 10 000 EUR**			
Survival Scenarios **Minimum:**		**1 year**	**7 years** (recommended holding period)
Stress scenario	**What might you get back after costs**	4 850 EUR	**9 290 EUR**
	Average return each year	- 51.53 %	- 1.05 %
Unfavourable scenario	**What might you get back after costs**	9 290 EUR	**9 290 EUR**
	Average return each year	- 7.09%	- 1.05%
Moderate scenario	**What might you get back after costs**	10 000 EUR	**10 000 EUR**
	Average return each year	0%	0%
Favourable scenario	**What might you get back after costs**	10 290 EUR	**10 290 EUR**
	Average return each year	2.87%	0.41%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.
The stress scenario shows what you might get back in extreme market circumstances.
Unfavourable: This type of scenario occurred for an investment between 10/2015 and 09/2022.
Moderate: This type of scenario occurred for an investment between 12/2010 and 11/2017.
Favourable: This type of scenario occurred for an investment between 04/2015 and 03/2022.

WHAT HAPPENS IF J&E DAVY IS UNABLE TO PAY OUT?

You may face a financial loss should the Investment Manager or Depositary, Northern Trust Fiduciary Services (Ireland) Limited, default on their obligations. There is a compensation fund available for investors under the Investor Compensation Act, 1998 (the “Act”) where the criteria for payment of compensation under the Act have been fulfilled. Further details are available from the Manager.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:
We have assumed:
- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10 000 is invested.

Investment 10 000 EUR	**If you exit after 1 year**	**If you exit after 7 years**
Total costs	58 EUR	**415 EUR**
Annual Cost Impact*	0.58 %	0.58 %

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 0.58% before costs and 0.00% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	N/A
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	N/A
Ongoing costs		
Management fees and other administrative or operating costs	0.50% The ongoing charges are the running costs of the Fund, including distribution and marketing, but exclude transaction costs and performance fees.	50 EUR
Portfolio transaction costs	0.08% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	8 EUR
Incidental costs taken under specific conditions		
Performance Fee	There is no performance fee for this product.	N/A

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended minimum holding period: 7 years

The above mentioned period has been defined in accordance to the product characteristics. It is determined on the basis of the fund's risk and reward profile. Your ideal holding period may be different from this minimum recommended holding period. We recommend that you discuss this with your advisor. If the holding period is shorter than the recommended minimum, this may have a negative impact on the fund's risk and reward profile.You may request to redeem the units held at any moment, in accordance with the Prospectus of the fund. Any costs are shown under "Composition of costs" above.

HOW CAN I COMPLAIN?

In the case of any unexpected problems in the understanding, trading or handling of the product, please feel free to directly contact IQ-EQ at the details below.

Website: www.davy.ie
E-mail: ManCo@iqeq.com
Telephone: +353 1 673 5480

IQ-EQ will handle your request and provide you with a feedback as soon as possible.

OTHER RELEVANT INFORMATION

- The base currency of the Fund is EUR. The full list of available share classes of the Fund can be found in the Fund Supplement.
- Further information in respect of these other classes is set out in the Fund's supplement. It is possible to exchange your shares in the Fund for shares of another class in the Fund. Details of exchange of shares are provided in the supplement.
- Information on how to buy and sell shares is available by contacting us at Davy Funds Plc, c/o Northern Trust Securities Services (Ireland) Limited, Georges Court, 54-62 Townsend Street, Dublin 2, Ireland. Tel: 353 (0)1 434 5122. Email: dublin_ops_team@ntrs.com. Website: www.davy.ie.
- Further detailed information about the Fund, including its prospectus, supplement and latest annual and half-yearly reports, is available free of charge from www.davy.ie. The documents are available in English only.
- Other practical information, including current share prices for the Fund, may be obtained from our website or by contacting us and may also be published in the Irish financial press. The Net Asset Value per share of your investment can be requested free of charge from the Manager at ManCo@iqeq.com.
- The Fund's depositary is Northern Trust Fiduciary Services (Ireland) Limited.
- You should be aware that the tax legislation in Ireland (where the Fund is authorised) may have an impact on your personal tax position.
- The Company is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish law from the holdings of other sub-funds of the Company and your investment in the Fund will not be affected by any claims against any other sub-fund of the Company.
- Details of the Manager's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits are available at https://iqeq.com/legal-and-compliance. A paper copy of such remuneration policy is available to investors upon request free of charge from ManCo@iqeq.com.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the ICAV and supplement for the Fund.
- The Fund is authorised in Ireland and is regulated by the Central Bank of Ireland.
- Alongside this document, we invite you to carefully consult the Fund Supplement and Prospectus on our website.
- The past performances of this product can be found here https://api.kneip.com/v1/documentdata/permalinks/KPP_IE000TPCBZG4_en_IE.pdf. Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.
- The previous scenarios document for this product can be found here https://api.kneip.com/v1/documentdata/permalinks/KMS_IE000TPCBZG4_en_IE.csv.