

The Davy logo consists of the word "DAVY" in white, uppercase, sans-serif font, centered within a solid red square.

DAVY

The background of the slide is a photograph of a city at night. On the left, a cable-stayed bridge with a white, curved pylon is illuminated. In the center, a row of multi-story buildings is lit up. On the right, a prominent building with a curved, glass facade is illuminated with blue and yellow lights. The lights from the buildings and bridge are reflected in the water in the foreground.

Q2 & H1 2026 M&A Review

Davy Corporate Finance

**DCF - Davy Corporate Finance Unlimited Company was regulated by the Central Bank of Ireland during the period covered by this report. Its authorisation was revoked with effect from 8 July 2026 following the transfer of its business, clients, and staff to J&E Davy Unlimited Company. J&E Davy Unlimited Company is regulated by the Central Bank of Ireland.*

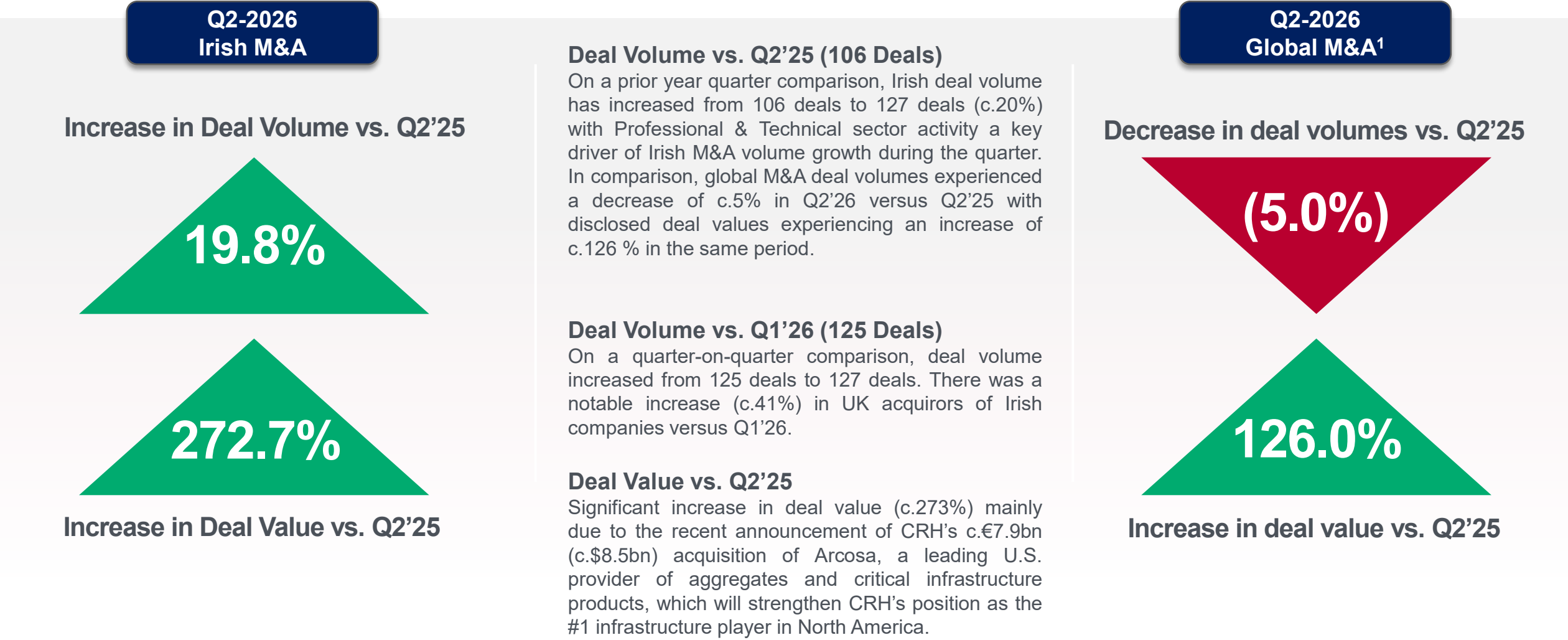
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1 Executive Summary

Q2'26 Irish M&A Market

127 Deals during Q2 2026 with a disclosed deal value of approximately €12.3bn. Deal volume increased compared to Q2 2025 (106 deals) and up on Q1 2026 (125 deals). Total disclosed deal value was up significantly compared to both Q2 2025 (€3.3bn) and Q1 2026 (€1.4bn)



Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

For more detail on the breadth of Davy Capital Markets expertise across Equity Capital Markets, Corporate Finance, M&A, Corporate Broking and Strategic Services: [Davy Corporate Finance Website](#)

Q2'26 Irish M&A Market Review

Professional & Technical and Industrial sectors were most active sectors during Q2'26. Deal Value (€12.3bn) increased vs. Q2'25 (€3.3bn) due to CRH's acquisition of Arcosa

Overview of global transaction activity

On a half-year basis Global M&A activity saw a c.49% increase in deal value, to c.\$2.8tn when compared to H1'25 and was also higher than the c.\$2.7tn in H1'21, when M&A activity rebounded after the pandemic driven slump. In contrast, deal volume dropped by c.4% in the same period.

A central theme of Global M&A remains AI, which is reshaping the landscape, creating a 'K-shaped' market where investment is concentrated in AI-related infrastructure, power generation and data centres, while sectors such as software face greater scrutiny amid concerns over AI-driven disruption.

Technology was the largest sector, accounting for c.24% of global deal activity, with investments in OpenAI and Anthropic, along side notable transactions such as Intel's c.\$14.2bn (c.€12.3bn) acquisition of the remaining 49% of its Irish semiconductor plant (Fab 34), which helped technology deal values rise c.57% year-on-year during the first six months of 2026.

There have been a record 47 mega deals (+\$10bn) this year, a c.62% increase over the same period last year. Notable deals included Paramount Global's announced acquisition of Warner Bros. Discovery for c.\$110bn. The announced merger of Equity Residential and Avalon Bay Communities for c.\$69bn and SpaceX's acquisition of Anysphere (t/a Cursor) for c.\$60bn.

There were also positive trends from a European perspective (EMEA M&A value c.\$676bn in H1'26, is more than double the level seen in H1'25) and the highest level for almost two decades, the M&A landscape continues to appear increasingly attractive to overseas buyers. Regulators have become more receptive to the idea of creating larger European champions, particularly across telecoms, financial services, defence and infrastructure, supporting larger strategic combinations. Notable deals from a European context, announced in the period include McCormick's c.\$44.8bn acquisition of Unilever Foods, TK Elevators c.\$34bn acquisition of Kone and Engie's c.14.2bn acquisition of UK Power Networks.

Overview of Irish transaction activity

Q2'26 saw Irish companies involved in a total of 127 transactions with the level of disclosed deal value at c.€12.3bn. This is significantly above Q2'25 (106 deals) and slightly above Q1'26 (125 deals).

Top 10 Transactions

The largest transaction by deal value in Q2'26 was the announcement of Irish building materials group CRH, acquisition of US infrastructure and materials company Arcosa, Inc. for c.€7.9bn, representing the largest single acquisition in CRH's history. Other notable transactions included US enterprise software company Salesforce's c.€3.1bn acquisition of Dublin-founded AI customer service platform Fin, formerly Intercom. Also, US Private Equity Firm and technology & software specialist, Thoma Bravo's c.€404m acquisition of Limerick headquartered Kneat Solutions.

Source: Davy Corporate Finance Analysis, MergerMarket, FactSet, LSEG and Other 30.06.2026

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Q2-2026 Irish M&A Market

€12.3bn
Disclosed deal
Value in Q2'26

127
Transactions
in Q2'26

▲ 272.7%
Increase in deal
value vs. Q2'25

▲ 19.8%
Increase in deal
volume vs. Q2'25

€25.0m
Median disclosed
deal value Q2'26

▲ 28.1%
Increase in In-market
Irish deals vs. Q2'25

▲ 94.9%
Increase vs.
median deal value
in Q2'25

▲ 71.6%
Increase in deal volumes
vs. pre-COVID average
(2018 – 2019)

Q2'26 Irish M&A Market Review (cont'd)

In-Market transactions accounted for the largest share by Deal Type. UK acquirors of Irish companies have seen significant growth versus Q2'25

Deal Value

Disclosed deal value during Q2'26 (c.€12.3bn) saw a significant increase versus Q2'25 (c.€3.3bn). The key driver being CRH's c.\$8.5bn (c.€7.9bn) acquisition of the Dallas-based provider of infrastructure materials, products and engineered structures. This is one of the largest transactions in the global building materials sector in recent years and further accelerates CRH's strategy of becoming the leading North American infrastructure and aggregates business. Median deal value in Q2'26 also increased to c.€25.0m from c.€12.8m in Q2'25, but as always this is very sensitive to the number of deals with disclosed deal value.

Activity By Sector

The most active sectors by volume during Q2'26 were **Professional & Technical** and **Industrial** with 26 and 22 transactions respectively followed by **Tech & Telecoms** and **Financial Services**, both reporting 18 deals respectively. Similar to the prior quarter, Business Services saw a reduction in deal activity versus Q2'25 and Q1'26, unusual, based on historical trends, for any quarter reporting high deal volumes.

Professional & Technical activity despite being the most active on a volume basis for Q2'26, only reported one deal with a disclosed deal value, French TIC specialist Bureau Veritas acquired LotusWorks for c.€375m. Consolidation themes of prior quarters continued, with subsectors such as Accountancy (Xeinadin, Azets, HLB and AAB Group) and Fire Safety & Security (Wtech Fire Group) active in the current quarter.

Industrial sector also saw significant activity in the quarter with two deals disclosed in excess of €100m – the UAE Sovereign wealth fund, Mubadala Investments announced a c.€172m investment in Greenlink Interconnector Ltd, the subsea and underground electricity interconnector linking the power markets in Ireland and Great Britain completed in February 2025. Separately, CRH announced its largest transaction to date, agreeing a €7.9bn deal to acquire US peer, Arcosa. The deal is expected to close in the first quarter of 2027 and will add quarries, yards, and asphalt plants, as well as infrastructure products used in grid modernisation and data centre construction.

Tech & Telecoms, reported two deals with disclosed deal value across the 18 transactions announced in the latest quarter. Salesforce, the US enterprise software company, agreed a c.€3.1bn deal to acquire Dublin-founded AI customer service software company Fin. The acquisition will strengthen Salesforce's AI capabilities by combining Fin's customer service agent technology with its Agentforce platform. Thoma Bravo, the US Private Equity firm agreed a c.€404m deal to acquire Limerick-founded software company Kneat Solutions ('Kneat'). The Company, which is listed on the Toronto Stock Exchange will operate as a privately held company once the deal is completed.

Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

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Q2-2026 Irish M&A Market

€12.3bn
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127
Transactions
in Q2'26

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Increase in deal
value vs. Q2'25

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€25.0m
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Increase vs.
median deal value
in Q2'25

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Increase in deal volumes
vs. pre-COVID average
(2018 – 2019)

Q2'26 Irish M&A Market Review (cont'd)

On a transaction type basis In-market Irish deals continued to account for the largest proportion of deals, while inbound activity from UK, US and RoW buyers also saw significant activity

Deal Type (cont'd)

By Transaction type, **In-market** deals accounted for the highest proportion of deals on a volume basis at 41. This included Tipperary based Financial Planner, SYS Financial's acquisition of ODM Financial Adviser and IRS Financial Services, the fifth and sixth deals SYS Financial has announced in the year-to-date. Irish Mortgage-to-rent scheme provider Home For Life acquired First Step Homes Ireland Ltd, the local residential real estate developer and First Step Homes Ltd the UK based residential real estate company (c.€70m), as well as multiple acquisitions of accounting services firms, Pubs and Hotels. There were 23 **RoW Acquisitions of Irish Companies** highlighting the continued attractiveness of Irish companies from international buyers (in addition to 24 from the UK and 16 from the US). These included a number of PE backed international platforms such as Exponent backed Xeinadin and August Equity backed AAB Group, within the professional & technical sector and HG and General Atlantic backed Howden Group and TA Associates backed Fairstone Group, within the Financial Services sector.

Private Equity, Financial Investor transactions during Q2'26 totalled 7, an increase on Q2'25 (6) and Q1'26 (5). This included both domestic and international Private Equity acquisitions of Irish companies. Domestic Private Equity acquirors in the quarter included MML's acquisition of Matrix Composite Materials and Cardinal Capital's acquisition of Automatic Fire & Integrated Solutions. International Private Equity acquirors of Irish companies included Goldenpeak's acquisition of ORS from Irish Private Equity firm Erisbeg and Infracapital Partners' acquisition of Farra Marine.

H1'26

Irish deal activity increased c.16% in H1'26 (versus H1'25) as measured by deal volume, with 252 deals recorded in the first half of the year. Generally, in each year Q2 deal volume exceeds that of Q1, a trend which remained consistent in the latest quarter. By Sector, Professional & Technical, Industrial and Tech & Telecoms saw the most activity, with these three sectors accounting for 125 deals (c.50% of total volume). By Deal Type, In-Market transactions were the most prevalent with 88 deals followed by RoW acquisitions of Irish companies at 44. In terms of Deal Value and notable transactions the two standout deals during H1'26 were both announced in the latest quarter, CRH's acquisition Arcosa, (c.€7.9bn.) and Salesforce's acquisition of Fin, formerly Intercom (c.€3.1bn).

Outlook

Overall M&A activity is expected to remain robust through H2'26, underpinned by supportive financing markets, strong strategic and private equity appetite, and continued consolidation across fragmented sectors. Financial Services, Professional & Technical and Business Services are expected to remain particularly active, while PE-backed platforms with significant undeployed capital continue to drive buy-and-build activity. Although buyers remain disciplined and diligence processes have lengthened, current indicators point to deal volumes remaining in line with, or modestly ahead of, recent years.

Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

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Q2-2026 Irish M&A Market

€12.3bn
Disclosed deal
Value in Q2'26

127
Transactions
in Q2'26

▲ 272.7%
Increase in deal
value vs. Q2'25

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Increase in deal
volume vs. Q2'25

€25.0m
Median disclosed
deal value Q2'26

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Increase in In-market
Irish deals vs. Q2'25

▲ 94.9%
Increase vs.
median deal value
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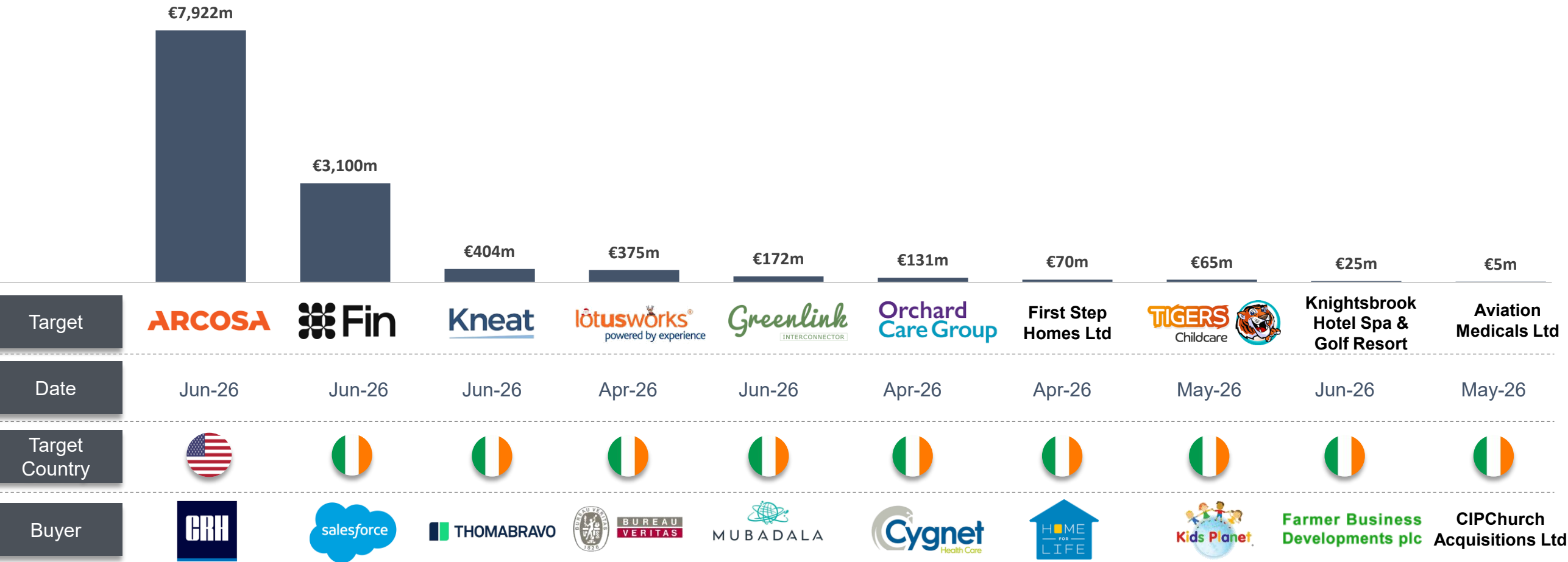
▲ 71.6%
Increase in deal volumes
vs. pre-COVID average
(2018 – 2019)

2

2026: Q2 Analysis

Q2'26 Top 10 Irish M&A Deals by Value

Enterprise Value (€million)



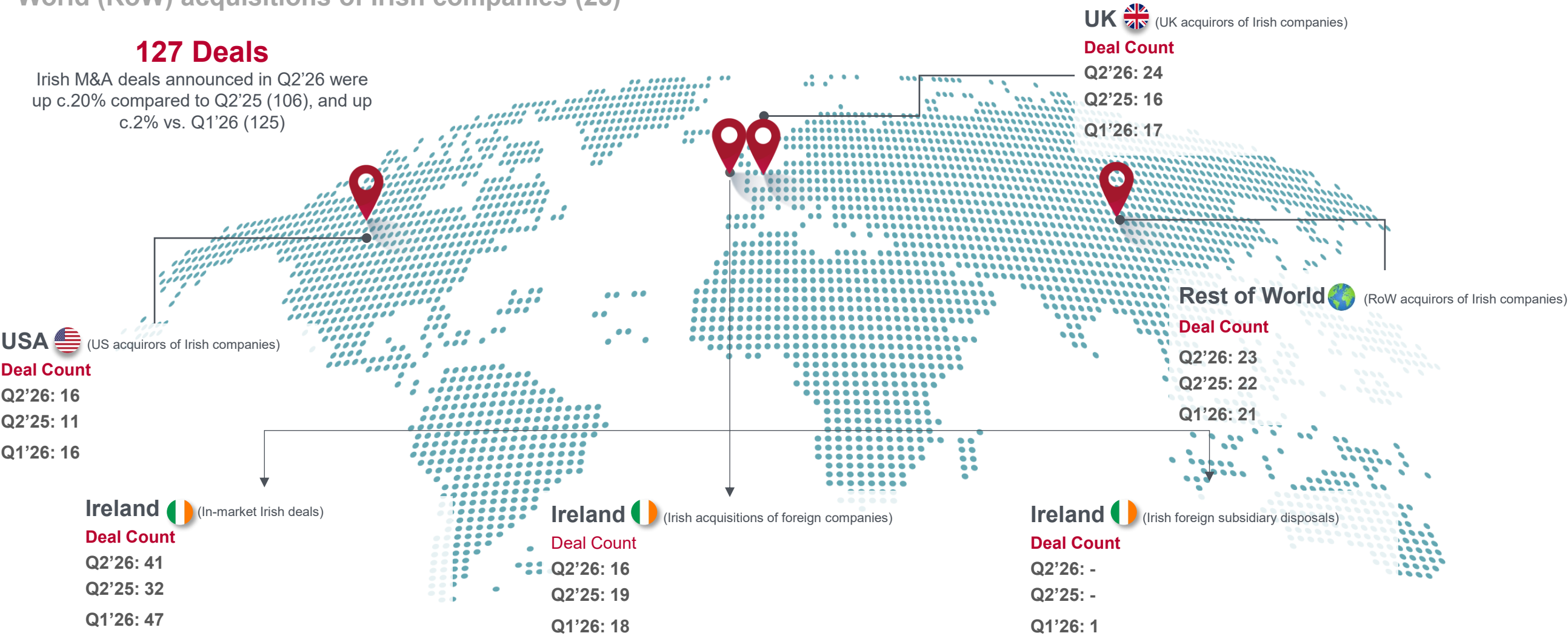
Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

Q2'26 Irish Deal Activity with International Dimension

In-market Irish deals was the most active category in Q2'26 (41), followed by UK acquisitions of Irish companies (24) and Rest of World (RoW) acquisitions of Irish companies (23)

127 Deals

Irish M&A deals announced in Q2'26 were up c.20% compared to Q2'25 (106), and up c.2% vs. Q1'26 (125)



Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026 | Note¹: The graphic excludes Irish buyout / PE deals in the periods (7 Q2'26 / 6 Q2'25 / 5 Q1'26)

Q2'26 Irish Deal Activity by Sector

Professional & Technical Services was the most active sector by deal volume, representing c.20% of total deal volume, followed by Industrials (c.17%)

Sector Volumes for Q2'26
(vs. Q2'25)



Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

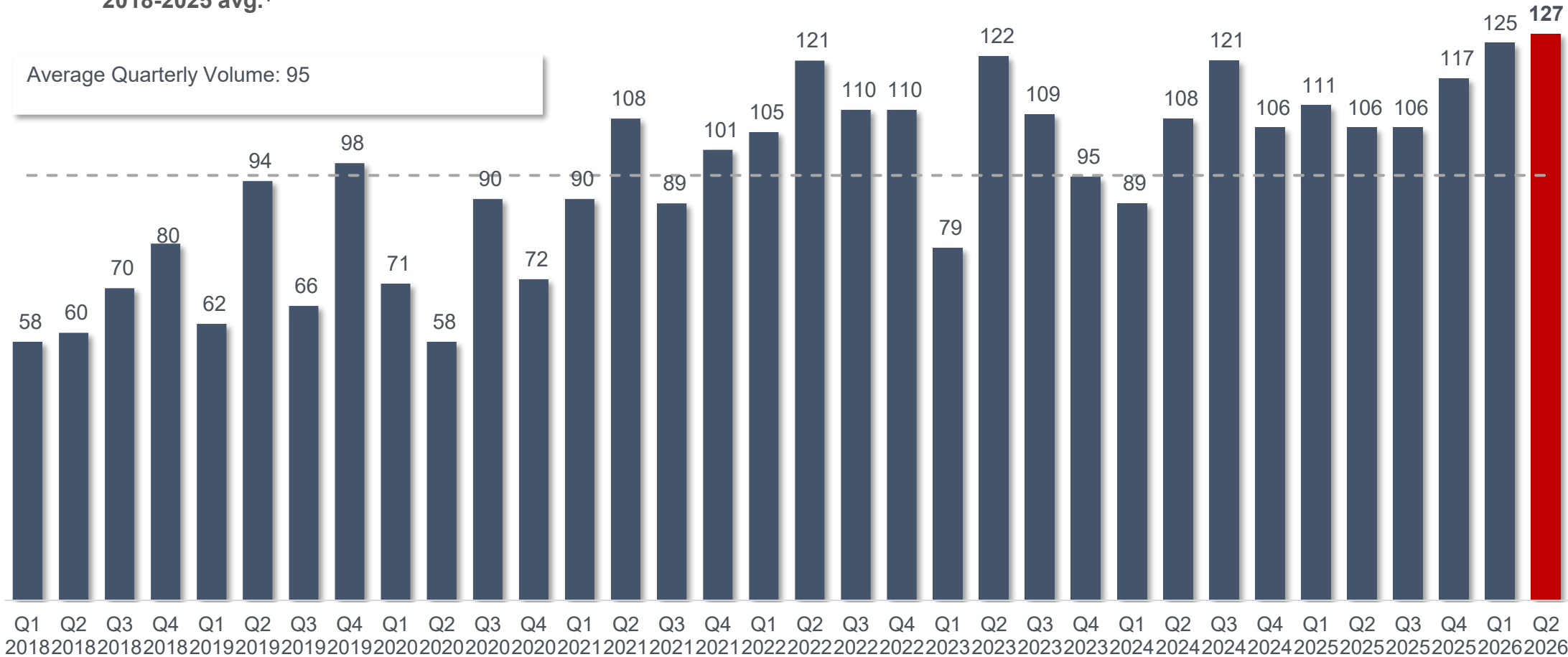
Q2'26 M&A Deal Volume

Q2'26 M&A volumes (127 deals) were significantly above average quarterly volumes since 2018 (95 deals)

▲+33%

Q2'26 vs. quarterly
2018-2025 avg.¹

- Total number of transactions for Q2'26 was 127, significantly above Q2'25 volumes (106) and c.2% above Q1'26 deal volume (125).
- Q2'26 transaction volume was c.33% above average quarterly volume since Q1'18 (95)¹.



Note 1 Quarterly transaction volume since Q1'18 includes the period 01 January 2018 to 31 December 2025 calculated using a trimmed mean
Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

Q2'26 M&A Deal Values

Only c.13% of deals disclosed deal values in Q2'26 representing c.€12.3bn of deal value

▲+177%
Q2'26 vs. average
since Q2'18⁽¹⁾

- Deal values were disclosed for c.13% (17/127) of Irish M&A deals in Q2'26 a slight increase on Q2'25, which saw 12% (13/106) deal value disclosure in the period.
- Disclosed deal value for Q2'26 was c.€12.3bn, representing a c.273% increase on Q2'25. This was largely driven by CRH's acquisition of the US provider of aggregates and critical infrastructure products, Arcosa and Salesforce's acquisition of AI customer service platform Fin.
- Median deal value increased c.95% to c.€25m versus Q2'25 median level of c.€13m, as current year benefitted from a larger proportion of disclosed deals involving €50m+ transactions (c.47%) versus Q2'25 (c.31%).



Acquires
€7.9bn





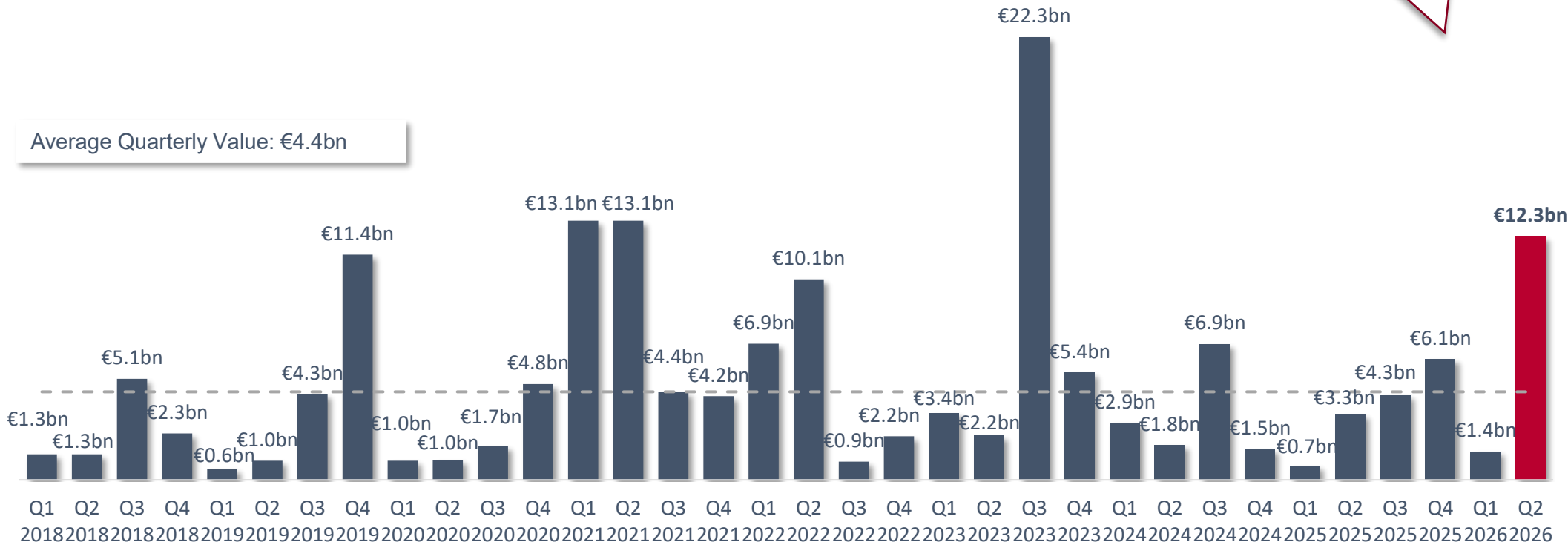
Acquires
€3.1bn





Acquires
€0.4bn



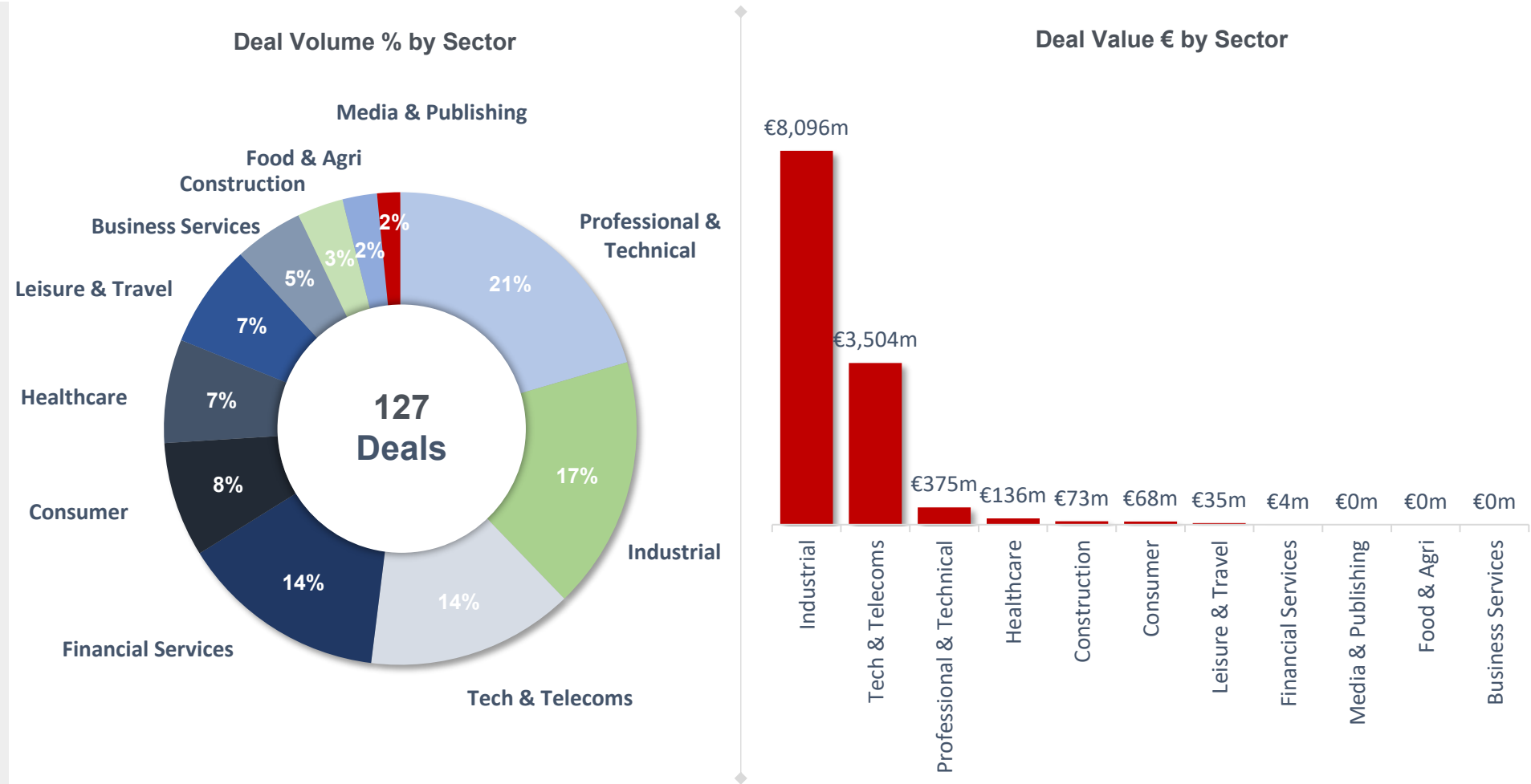


Note 1 Quarterly transaction values since Q1'18 includes the period 01 January 2018 to 31 December 2025 calculated using a trimmed mean
Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

Q2'26 M&A Deal Volume & Value by Sector

Professional & Technical Services was the most active sector by deal volume whilst Industrials had the highest level of deal value

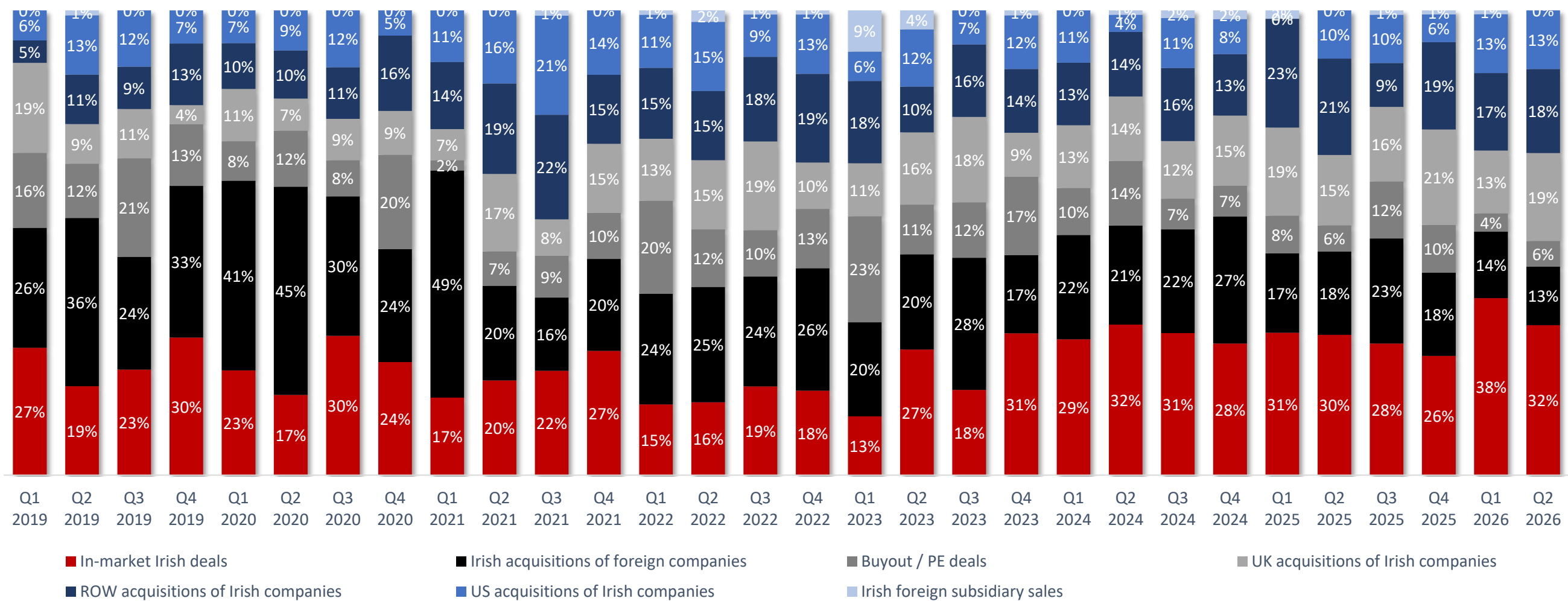
- Professional & Technical Services and the Industrial sectors (26 and 22 deals respectively) were the most active sectors by deal volume in Q2'26. Tech & Telecoms (18) and Financial Services (18) also saw considerable deal activity.
- By disclosed deal value Industrials (c.€8.1bn), Tech & Telecoms (€3.5bn) and Professional & Technical (€0.4bn) represented the largest sectors.
- Industrials disclosed deal value was driven by by CRH's acquisition of Arcosa c.€7.9bn.
- Tech & Telecom sector had two major deals with disclosed values, Salesforce's c.€3.1bn acquisition of Irish-founded AI platform Fin and US private equity firm, Thoma Bravo's c.€400m acquisition of Limerick-based Kneat Solutions Software Group.
- Professional & Technical disclosed deal value was due to Bureau Veritas acquisition of LotusWorks for c.€375m.



Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

Q2'26 M&A Deal Volume by Deal Type

In-market Irish deals continued to represent the largest share of transactions by deal type in Q2'26

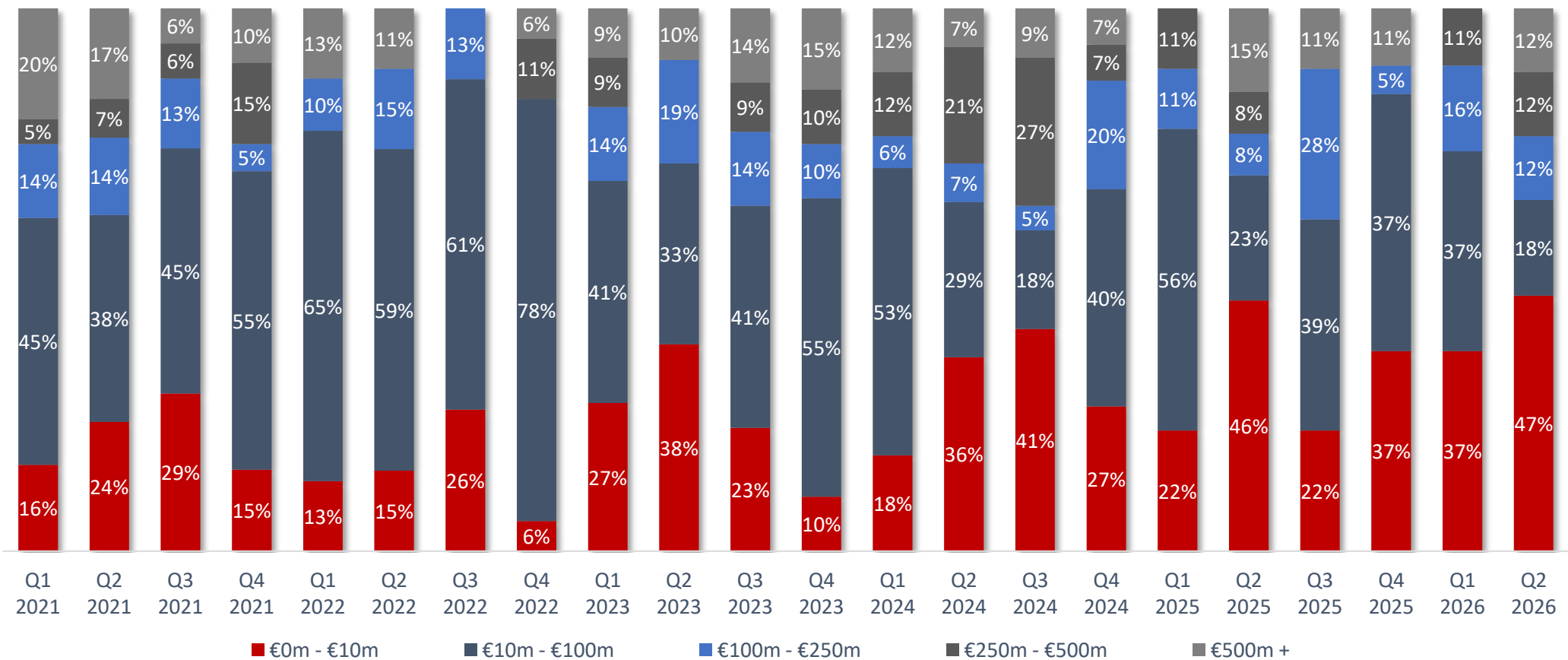


Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

Q2'26 M&A Deal Volume by Disclosed Deal Value

Majority of Irish M&A market deals below €100m in deal size

- Deal values were disclosed for c.13% of all Q2'26 deals (17/127), slightly above the level disclosed in Q2'25 of 12% (13/106).
- Deals in excess of €100m accounted for c.35% of the total number of deals with disclosed values.
- However, the majority of transactions, c.65% were still below €100m.

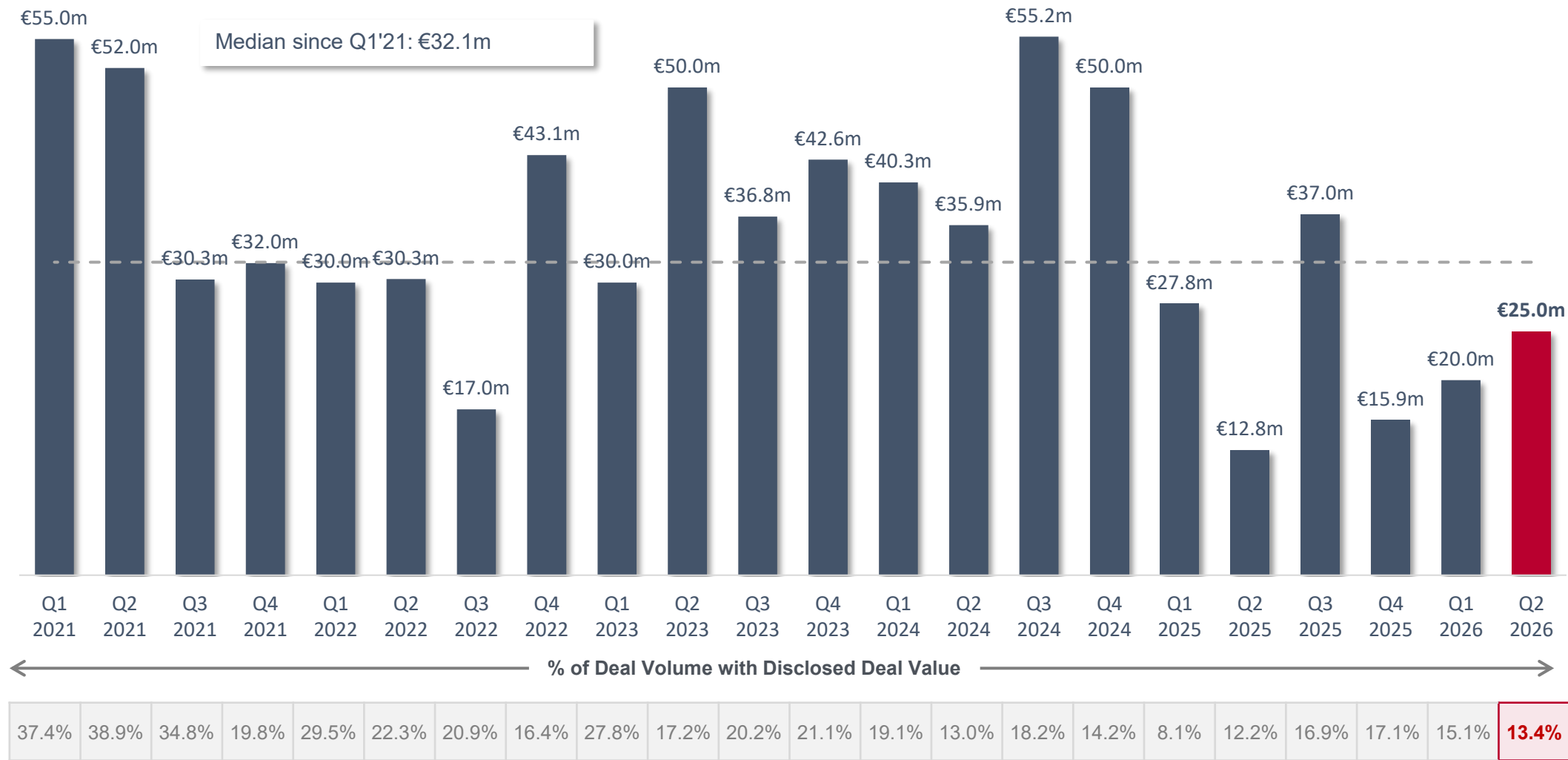


Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

Q2'26 Median Deal Value

Q2'26 Median Irish deal value of €25.0m – c.95% above Q2'25, and c.22% below median deal value level since Q1'21 (€32.1m)

- Median deal value in Q2'26 was c.€25.0m, a c.95% increase from Q2'25, and c.25% above the prior quarter (€20.0m).
- On a year-on-year comparison basis, the % of deals disclosed in Q2'26 (c.13%) was slightly above Q2'25 (c.12%), while median deal value in the latest quarter benefitted from a larger proportion of disclosed deals involving €50m+ transactions c.47% versus Q2'25 (c.31%).
- In comparison to the prior quarter, Q1'26 benefitted from a slightly higher disclosure rate (15.1%) versus Q2'26 (13.4%).



Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

3

2026: H1 Analysis

H1'26 Top 10 Irish M&A Deals

Enterprise Value (€million)



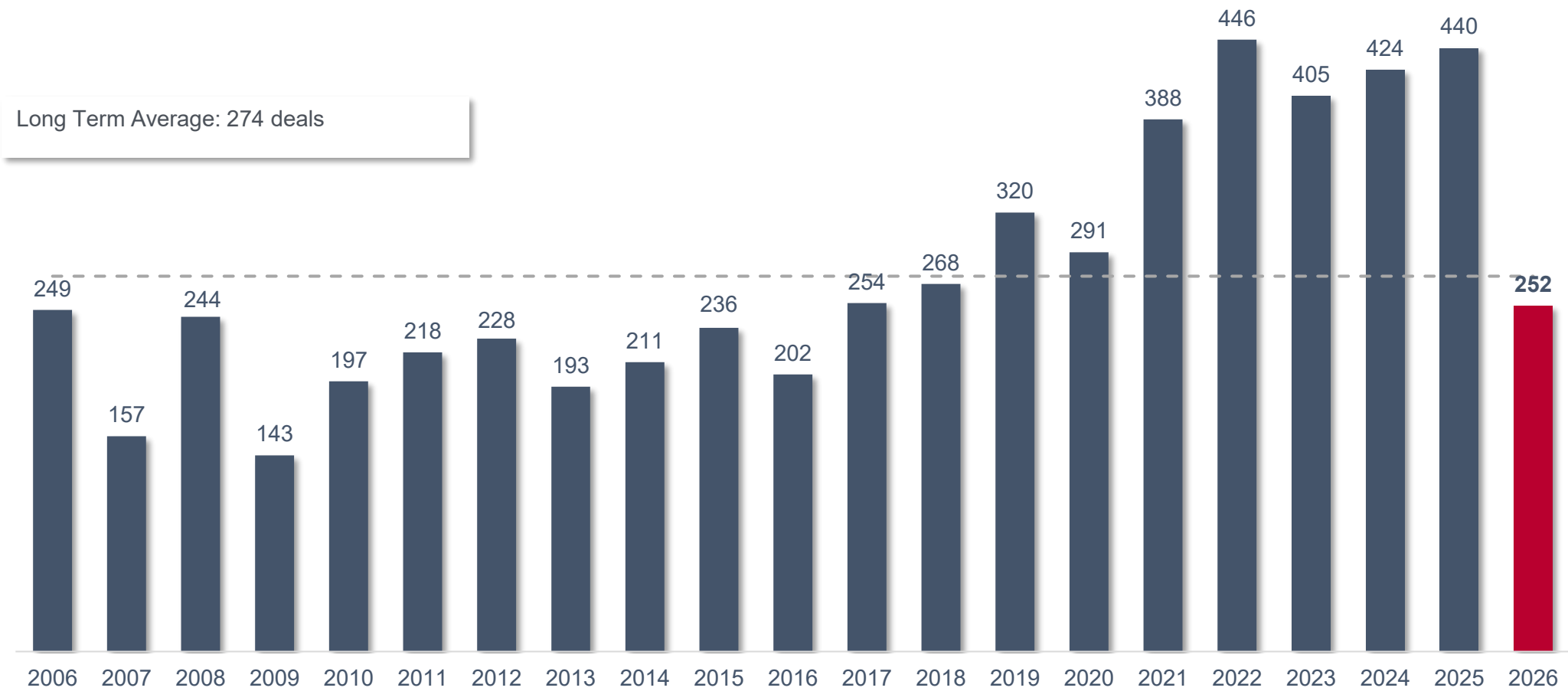
Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

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H1'26 M&A Deal Volume

H1'26 M&A activity remained robust, and is running above 2022 record levels

- Total number of transactions for H1'26 was 252, c.16% above H1'25 volumes (217).
- Based on H1'26 activity levels, full-year deal volume is expected to exceed c.400 transactions, marking a fifth consecutive year (2022–2026 inclusive) of elevated M&A activity compared with pre-2020 levels.
- Several consistent themes have characterised the Irish M&A market in recent years, including strong inbound investment from overseas acquirers and ongoing consolidation across a number of sectors. Notable examples include Professional & Technical (particularly accountancy and legal firms) and Financial Services (wealth managers and insurance). In addition, more favourable macroeconomic conditions, including stabilising interest rates and inflation, have helped restore confidence and certainty to the deal environment.

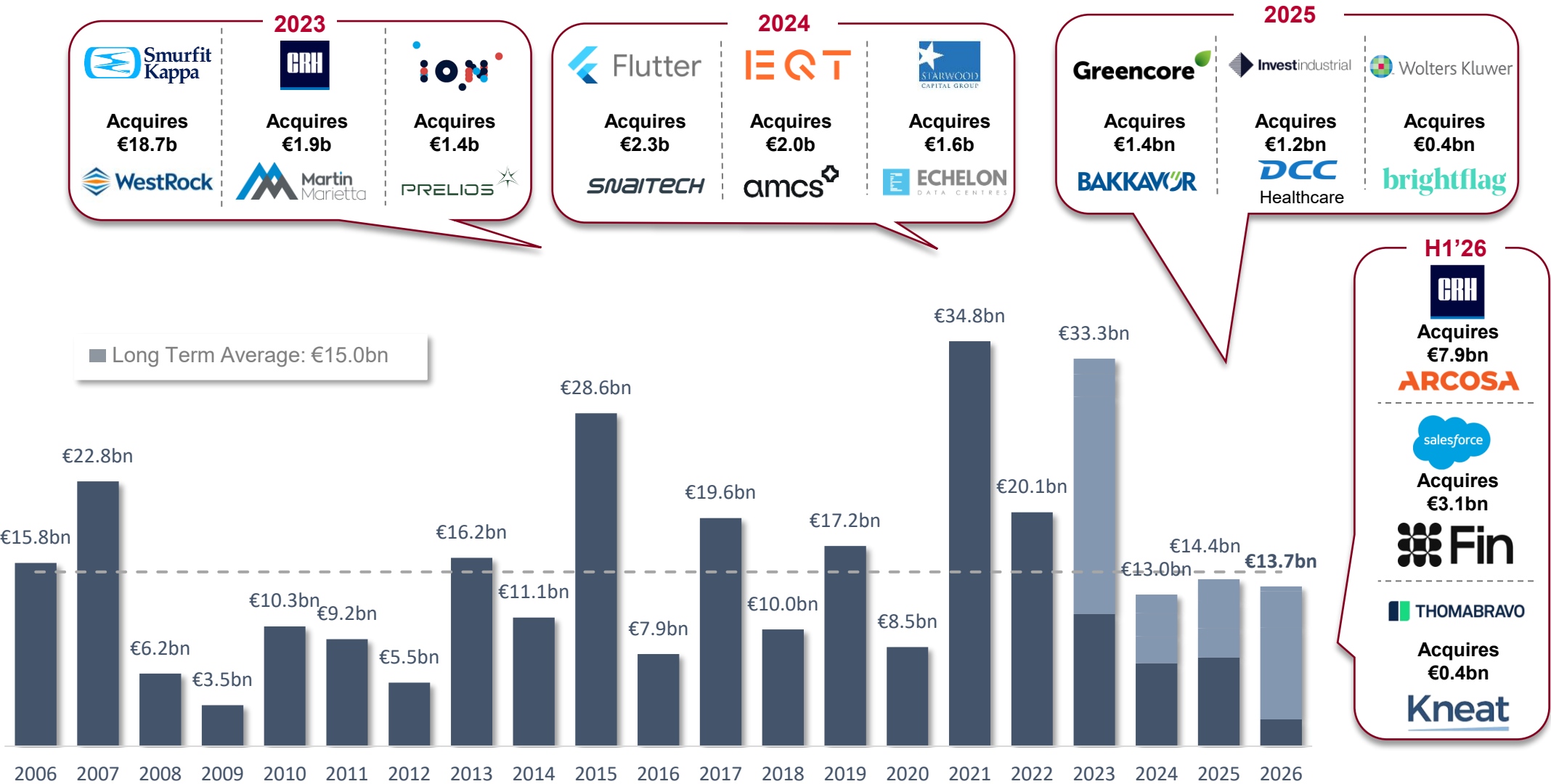


Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

H1'26 M&A Deal Values

Only c.14% of deals disclosed deal value in H1'26 representing c.€13.7bn of deal value

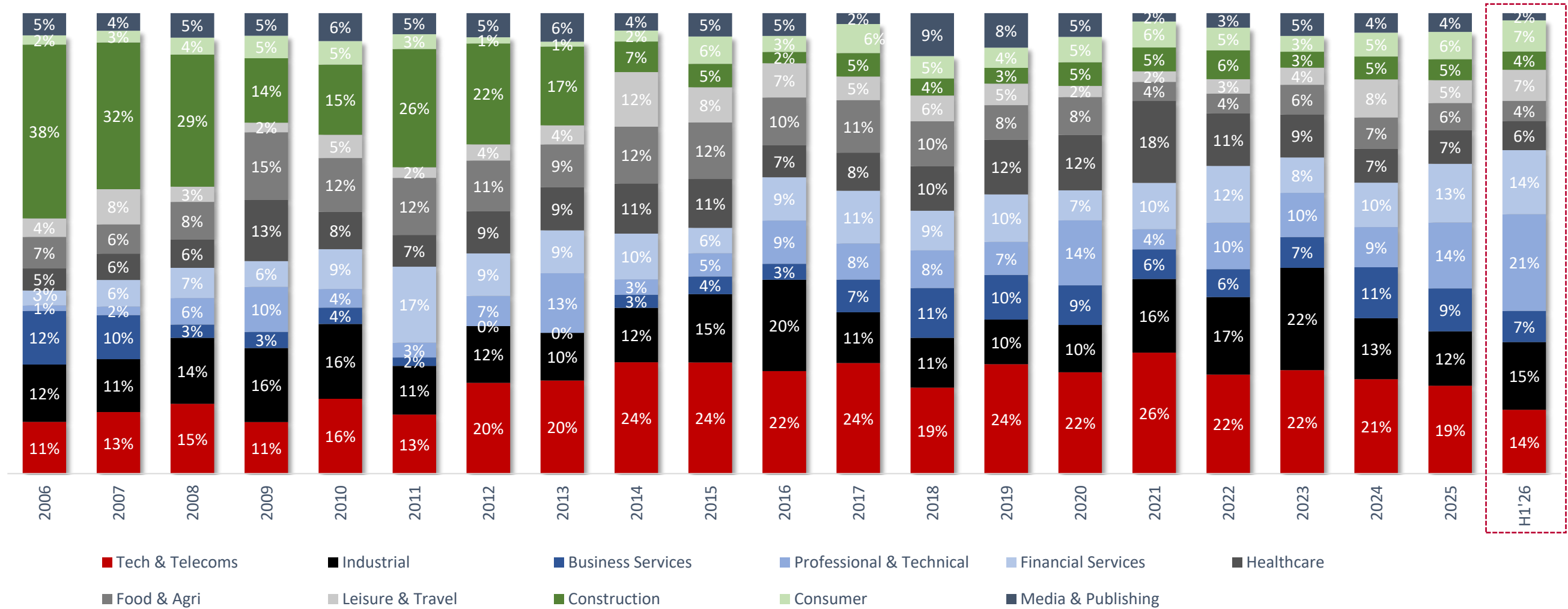
- Deal values were disclosed for only c.14% of Irish M&A deals in H1'26 versus c.10% in H1'25. Therefore, comparisons on a deal value basis have inherent limitations.
- Disclosed deal value for H1'26 was c.€13.7bn, representing a c.243% increase on H1'25 (c.€4.0bn).
- The top 3 deals (by disclosed value) included CRH's acquisition of Arcosa (c.€7.9bn), Salesforce's acquisition of Fin (c.€3.1bn) and US Private Equity firm Thoma Bravo's acquisition of Kneat (c.€404m)
- The 3 largest transactions of H1'26 represented c.83% of total disclosed deal value.



Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

H1'26 M&A Deal Volume by Sector

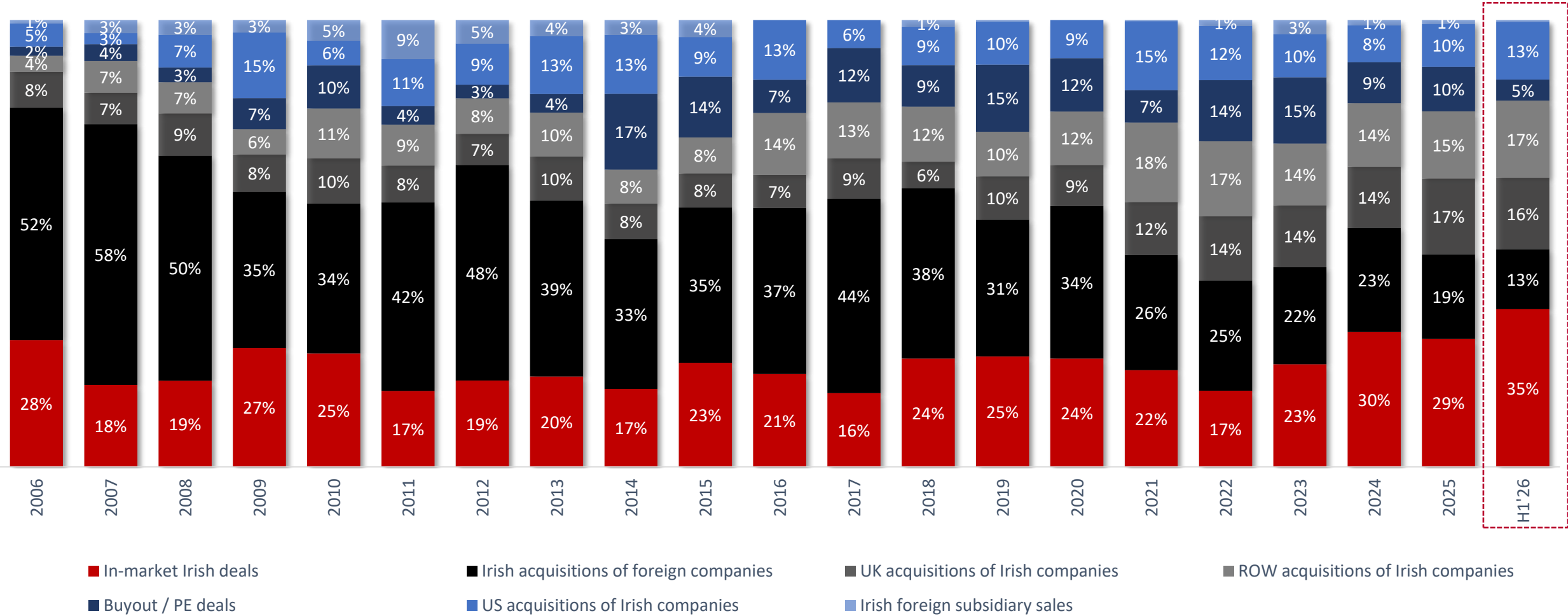
Professional & Technical Services represented the most active sector during the first half of 2026, a first on an annual basis since our tracking began in 2006. Industrial, Tech & Telecoms and Financial Services sectors also seen significant activity



Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

H1'26 M&A Deal Volume by Type

In-market Irish deals represented the largest share of transactions by type in H1'26 – continuing the trend seen in FY24 and FY25, materially ahead of previous years. This is driven largely driven by consolidation across a number of sectors, including Financial Services and Professional & Technical sectors



Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

4 Appendix

M&A Review: Q2'26 Transactions by Sector

Business Services					
Acquiror	Country	Target	Country	€m	Date
Mitsubishi Electric Corporation	Japan	Infinity Lifts	Ireland		Apr-26
Intelligent Apps GmbH	Germany	Lynk Taxis	Ireland		Apr-26
Fexco Ltd	Ireland	KSN Project Management Ltd	Ireland		Apr-26
Intelligent Apps GmbH	Germany	Ghealdanin Ltd	Ireland		May-26
Investor Consortium	Spain	Pax Humanitarian Services Ltd	Ireland		May-26
Mundys SpA	Italy	Traffic SolutionsLtd	Ireland		Jun-26
Total				€0.0m	
Construction					
Acquiror	Country	Target	Country	€m	Date
Home for Life Ltd	Ireland	First Step Homes Ireland Ltd	Ireland	€69.7m	Apr-26
Errigal Contracts Group Ltd	Ireland	Woodmarque Architectural Joinery Ltd	United Kingdom		Apr-26
DOB Plant Hire Holding ULC	Ireland	Burnville Ltd	Ireland		Apr-26
Baig & Mirza Guff Holdings Ltd	Ireland	Athena Enterprises Ltd	Ireland	€3.1m	May-26
Total				€72.8m	
Leisure & Travel					
Acquiror	Country	Target	Country	€m	Date
Investor consortium	Ireland	Dalkey Duck	Ireland	€2.5m	Apr-26
Michael Moreland & Aveen Moreland	Ireland	Minny Doyle's Pub	Ireland		Apr-26
Brian Patrick Martin	Ireland	Eccles Hotel	Ireland	€5.0m	May-26
Kieran Hogan	Ireland	The South County Pub	Ireland	€2.0m	May-26
Paddy McKillen Jr	Ireland	The Workman's Club	Ireland		May-26
Fiddle + Bow Collection	Ireland	Hydro Hotel	Ireland		May-26
Expedia Group Inc	USA	CarTrawler Ltd	Ireland		May-26
Farmer Business Developments plc	Ireland	Knightsbrook Hotel Spa & Golf Resort	Ireland	€25.0m	Jun-26
Escalante Golf Inc	USA	GreenGolfBall Ltd	Ireland		Jun-26
Total				€34.5m	

Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

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M&A Review: Q2'26 Transactions by Sector

Consumer					
Acquiror	Country	Target	Country	€m	Date
Kerr's Tyres	Ireland	Farmer Autocare	United Kingdom		Apr-26
Sheahan Group	Ireland	Norman Foley Stores	Ireland		Apr-26
McKesson Corp; Wembar Ltd	USA	Mecartney Drive Ltd	Ireland	€3.3m	Apr-26
Sheehy Motor Group	Ireland	Two Wheels Motorcycles; Pilsen Auto Ltd	Ireland		Apr-26
Hoffmann Family of Companies	USA	SteamLine Luggage	Ireland		May-26
Kids Planet Day Nurseries Ltd	United Kingdom	Tigers Childcare Ltd	Ireland	€65.0m	May-26
Corrib Oil Co ULC	Ireland	Motorpoint Group plc (Service station)	Ireland		May-26
BWG Group	Ireland	AIL Group (Abrakebabra, O'Briens, Bagel Factory)	Ireland		Jun-26
Alliance Automotive Group	France	Premier Auto Parts	Ireland		Jun-26
Bacardi Ltd	Bermuda	Teeling Whiskey Co Ltd	Ireland		Jun-26
Total				€68.3m	

Financial Services					
Acquiror	Country	Target	Country	€m	Date
MyWealthManagement	Ireland	Financial Innovations	Ireland		Apr-26
Optio Group Ltd	United Kingdom	Construction Guarantee Underwriters Ltd	Ireland		Apr-26
Howden Group	United Kingdom	Maven Financial Planning Ltd	Ireland		Apr-26
True Financial Ltd	Ireland	Hello Business Services Ltd	Ireland		Apr-26
SYS Financial	Ireland	ODM Financial Adviser	Ireland		Apr-26
BAWAG Group AG	Austria	Permanent tsb Group Holdings plc	Ireland		Apr-26
Elevate Credit Union	Ireland	Synergy Credit Union	Ireland		May-26
SYS Financial	Ireland	IRS Financial Services	Ireland		May-26
Howden Group	United Kingdom	Opes Private Clients Ltd	Ireland		May-26
Fordel Wealth	Ireland	Hobbs Financial Practice Ltd	Ireland	€4.4m	May-26
Fairstone Capital Group Ltd	United Kingdom	Wealthwise Financial Planning	Ireland		May-26
Docal Ltd	Ireland	Ambit Financial Services Ltd	Ireland		May-26
Arachas Corporate Brokers Ltd	United Kingdom	Catalpa Underwriting Ltd	Ireland		May-26
Assicurazioni Generali SpA	Italy	Investlinx Investment Management Ltd	Ireland		May-26
Arachas Corporate Brokers Ltd	United Kingdom	MDL Financial Consultants Ltd	Ireland		May-26
Botbok Ltd	Ireland	Ashgrove Plant Ltd	Ireland		May-26
MyWealthManagement	Ireland	Adelphi Financial Brokers	Ireland		Jun-26
Goodbody	Ireland	Legacy Wealth Managemnet	United Kingdom		Jun-26
Total				€4.4m	

Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

For more detail on the breadth of Davy Capital Markets expertise across Equity Capital Markets, Corporate Finance, M&A, Corporate Broking and Strategic Services: [Davy Corporate Finance Website](#)

M&A Review: Q2'26 Transactions by Sector

Food & Agri					
Acquiror	Country	Target	Country	€m	Date
Bisca A/S	Denmark	East Coast Bakehouse Ltd	Ireland		Apr-26
Carbery Group	Ireland	Prinova	USA		May-26
Dawn Meats	Ireland	Alexander Eyckeler	Germany		May-26
Total				€0.0m	

Healthcare					
Acquiror	Country	Target	Country	€m	Date
Cygnnet Health Care Ltd; Universal Health Services Inc	USA	Orchard Care Group	Ireland	€130.8m	Apr-26
Medica Group Ltd	United Kingdom	Ultrasound Suite	Ireland		Apr-26
Thérapie Fertility	Ireland	In-Ovo Fertility Clinic	United Kingdom		May-26
Blackberry Hearing	Ireland	The Hearing Company	Ireland		May-26
IVC Evidensia	United Kingdom	Acorn Veterinary	Ireland		May-26
AP Technologies	Singapore	Blueacre Technology	Ireland		May-26
Truly Dental	Ireland	3 Step Smiles	United Kingdom		May-26
CIPChurch Acquisitions Ltd	United Kingdom	Aviation Medicals Ltd	Ireland	€5.2m	May-26
Huron Consulting Group Inc	USA	RelateCare Holdings Ltd	Ireland		Jun-26
Total				€136.0m	

Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

M&A Review: Q2'26 Transactions by Sector

Industrial					
Acquiror	Country	Target	Country	€m	Date
Kiloutou	France	KDM Hire	Ireland		Apr-26
MML Ireland	Ireland	Matrix Composite Materials	United Kingdom		Apr-26
Lindab International AB	Sweden	Connaught Ventillation Supplies	Ireland		Apr-26
Tricel	Ireland	Uponor GF Danish Wastewater Treatment	Denmark		Apr-26
Chemical Solutions Group	Ireland	Resource Chemicals	United Kingdom		May-26
R & G Fluid Provider	United Kingdom	Abbey Seals	Ireland		May-26
Hub Packaging	United Kingdom	Faleen Sales	Ireland		Jun-26
Grupo Tradebe Medioambiente SL	Spain	Soltec (Ireland) Ltd	Ireland		May-26
Cooperstorm Ltd; Wolseley Group Holdings Ltd	Ireland	Peter Curran Electric Ltd	Ireland		May-26
CPM Holdings Inc	USA	Compound Feed Engineering Ltd	Ireland		May-26
CES Power LLC	USA	Purecore Ltd	Ireland		Apr-26
CES Power LLC	USA	Event Power Ltd	Ireland		Apr-26
CES Power LLC	USA	GH Energy Rental Ltd	Ireland		Apr-26
Infracapital Partners LP	United Kingdom	Farra Marine Ltd	Ireland		Apr-26
Machine Solutions Inc	USA	Megadale Ltd	Ireland	€1.6m	Apr-26
Paladin EnviroTech LLC	USA	ICT-TWS Co Ltd	Ireland		Apr-26
Salix Group AB	Sweden	Laydex Ltd	Ireland		Apr-26
Mubadala Investment Co PJSC	United Arab Emirates	Greenlink Interconnector Ltd	Ireland	€172.4m	Jun-26
Starrus Eco Holdings Ltd	Ireland	McGrath Industrial Waste Ltd	Ireland		May-26
Enterprise Ireland	Ireland	Gemell Technology Ltd	Ireland		Apr-26
Coatek	Ireland	Plastic Craft	Ireland		Jun-26
CRH	Ireland	Arcosa	USA	€7,921.0m	Jun-26
Total				€8,095.0m	

Media & Publishing					
Acquiror	Country	Target	Country	€m	Date
Webprint Ltd	Ireland	Kerry's Eye	Ireland		Apr-26
Bonnier News AB	Sweden	Business Post Group	Ireland		Jun-26
Total				€0.0m	

Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

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M&A Review: Q2'26 Transactions by Sector

Professional & Technical					
Acquiror	Country	Target	Country	€m	Date
WH Scott	Ireland	Workplace Inspections Limited	United Kingdom		Apr-26
HLB Ireland & Co	Ireland	Leahy & O'Riordan Chartered Accountants	Ireland		Apr-26
Zill Consulting	Ireland	Splitpin	Ireland		Apr-26
APi Group Corp	USA	Wtech Fire Group	Ireland		Apr-26
Bureau Veritas SA	France	LotusWorks	Ireland	€375.0m	Apr-26
Wtech Fire Group	Ireland	Absolute Fire & Security	Ireland		May-26
Wtech Fire Group	Ireland	Feuerfuchs	Germany		May-26
Wtech Fire Group	Ireland	Pacisa	Spain		May-26
Sheehan Solicitors	Ireland	Rutherfords LLP	Ireland		May-26
MTM Group	Ireland	MH Enginnering	Ireland		May-26
Ecovis DCA Ltd	Ireland	Carney Walsh & Co ; NKC Business & Taxation Consultants Ltd	Ireland		May-26
Xeinadin Group Ltd	United Kingdom	Carrigan O'Dwyer Ltd	Ireland		May-26
Atkinsrealis (WS) Ltd	Canada	Patrick J Tobin & Co	Ireland		May-26
O'Reilly Stuart & Associates Ltd	Ireland	GDCL Consulting Engineers	Ireland		May-26
Cardinal Capital Group UC	Ireland	Automatic Fire & Integrated Solutions Ltd	Ireland		May-26
Ranger Services Holdings Ltd	United Kingdom	Henderson Fire & Safety	Ireland		May-26
O'Reilly Stuart & Associates Ltd	Ireland	Irish Archaeological Consultancy Ltd	Ireland		May-26
Azets	Ireland	Muldoon	United Kingdom		Jun-26
GCV Group	United Kingdom	NorthFox Technologies	Ireland		Jun-26
Celnor Group Ltd	United Kingdom	Axis Environmental Services Ltd	Ireland		Jun-26
COWI A/S	Denmark	PUNCH Consulting Engineers	Ireland		Jun-26
Goldenpeak	United Kingdom	O'Reilly Stuart & Associates Ltd	Ireland		Jun-26
AAB Group	United Kingdom	O'Brien Crowley Chartered Accountants	Ireland		Jun-26
AAB Group	United Kingdom	Old Quarter Chartered Accountants	Ireland		Jun-26
Ranger Fire Security	United Kingdom	Emerald Fire Technology	Ireland		Jun-26
Azets	Ireland	Outsource	Ireland		Jun-26
Total				€375.0m	

Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

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M&A Review: Q2'26 Transactions by Sector

Tech & Telecoms					
Acquiror	Country	Target	Country	€m	Date
Lenovo Group Ltd	China	Phoenix Technologies Ltd	Ireland		Apr-26
Abormic Services Ltd	United Kingdom	Compufast Software Ltd	Ireland		Apr-26
Velociti Solutions Ltd	United Kingdom	Assetminder Ltd	Ireland		Apr-26
Blue Mountain Quality Resources LLC	USA	CompuCal Calibration Solutions Ltd	Ireland		Apr-26
Aryza Ireland Ltd	Ireland	Umbrella Tech Solutions Inc	Canada		Apr-26
Invincible Software Holdings Ltd	United Kingdom	Frankli Ltd	Ireland		Apr-26
Version 1	Ireland	CreateFuture	United Kingdom		May-26
Salica Investments Ltd	United Kingdom	Payslip Ltd	Ireland		May-26
Flare Trench Ltd	Ireland	Echo IT Ltd	Ireland		May-26
Sojitz Corp	Japan	Acutrace Ltd	Ireland		May-26
Fonoa	Ireland	Indirect Tax Edge	United Kingdom		Jun-26
Thoma Bravo	USA	Kneat Solutions	Ireland	€404.0m	Jun-26
Apiary Capital	United Kingdom	Spanish Point Technologies	Ireland		Jun-26
Wayflyer Ltd	Ireland	Conjura Ireland Ltd	Ireland		Jun-26
Stryve	Ireland	BITS South East Ltd	Ireland		Jun-26
Stryve Tenura Ltd	Ireland	Rednagh Tech dac	Ireland		Jun-26
Salesforce	USA	Fin	Ireland	€3100.0m	Jun-26
Your Online	Netherlands	Blacknight	Ireland		Jun-26
Total				€3,504.0m	

Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

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M&A Review: H1'26 Transactions by Sector

Business Services					
Acquiror	Country	Target	Country	€m	Date
Apleona Group GmbH	Germany	Tim Kelly Group	Ireland		Jan-26
Existing Management	Ireland	Republic of Work	Ireland		Jan-26
DCC plc	Ireland	AmeriGas Polska; Flaga Gaz Kft	Poland	€48.0m	Jan-26
Aramex PJSC	UAE	Hawthorn Logistics Solutions Ltd	Ireland	€4.3m	Feb-26
Customs Support Group BV	Netherlands	Beagans Ltd	Ireland		Feb-26
Masterlink Logistics	Ireland	Caulfield Transport	Ireland		Feb-26
United Hardware dac	Ireland	Expert Hardware (Calobra Ltd)	Ireland		Mar-26
Trade Electric Group	Ireland	Mullingar Electrical Wholesale Ltd	Ireland		Mar-26
Davis Experience & Events	Ireland	Whitelight Events	Ireland		Mar-26
Renatus Capital Partners	Ireland	SAP Landscapes	Ireland		Mar-26
OCS Group Holdings Ltd	United Kingdom	Top Security Group	Ireland		Mar-26
Mitsubishi Electric Corporation	Japan	Infinity Lifts	Ireland		Apr-26
Intelligent Apps GmbH	Germany	Lynk Taxis	Ireland		Apr-26
Fexco Ltd	Ireland	KSN Project Management Ltd	Ireland		Apr-26
Intelligent Apps GmbH	Germany	Ghealdanin Ltd	Ireland		May-26
Investor Consortium	Spain	Pax Humanitarian Services Ltd	Ireland		May-26
Mundys SpA	Italy	Traffic Solutions Ltd	Ireland		Jun-26
Total				€52.3m	

Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

M&A Review: H1'26 Transactions by Sector

Construction					
Acquiror	Country	Target	Country	€m	Date
Procon Modular	Ireland	Healthmatic Ireland	Ireland		Jan-26
CBRE Group Inc	USA	IPUT plc	Ireland	€175.0m	Feb-26
Greystar Real Estate Partners LLC	USA	MD Property & Living	Ireland		Mar-26
Procon Modular	Ireland	Healthmatic Modular UK	Ireland		Mar-26
Salix Group AB	Sweden	SPAID Holdings Ltd	Ireland	€49.0m	Mar-26
Kennedy-Wilson Holdings Inc	USA	CWTC Multi Family ICAV	Ireland		Mar-26
Home for Life Ltd	Ireland	First Step Homes Ireland Ltd	Ireland	€69.7m	Apr-26
Errigal Contracts Group Ltd	Ireland	Woodmarque Architectural Joinery Ltd	United Kingdom		Apr-26
DOB Plant Hire Holding ULC	Ireland	Burnville Ltd	Ireland		Apr-26
Baig & Mirza Guff Holdings Ltd	Ireland	Athena Enterprises Ltd	Ireland	€3.1m	May-26
Total				€296.8m	

Leisure & Travel					
Acquiror	Country	Target	Country	€m	Date
O'Donoghue Ring Family	Ireland	International Hotel	Ireland	€22.0m	Jan-26
Paul Montgomery	Ireland	The Wilton Bar & Restaurant	Ireland		Jan-26
Body Blast Fitness Ltd	Ireland	Dennehy's Health & Fitness	Ireland		Jan-26
Maurice Regan	Ireland	Mercantile Entertainment Group	Ireland		Feb-26
Unique Boutique Hospitality	USA	Royal Valentia Hotel	Ireland		Feb-26
Damien Gaffney	Ireland	Dublin Airport Hilton Hotel	Ireland		Mar-26
Michael O'Rourke	Ireland	Dundee Stars	United Kingdom		Mar-26
TMR Hotel Collection	Austria	Radisson Blu Hotel Letterkenny	Ireland	€16.0m	Mar-26
Investor consortium	Ireland	Dalkey Duck	Ireland	€2.5m	Apr-26
Michael Moreland & Aveen Moreland	Ireland	Minnie Doyle's Pub	Ireland		Apr-26
Brian Patrick Martin	Ireland	Eccles Hotel	Ireland	€5.0m	May-26
Kieran Hogan	Ireland	The South County Pub	Ireland	€2.0m	May-26
Paddy McKillen Jr	Ireland	The Workman's Club	Ireland		May-26
Fiddle + Bow Collection	Ireland	Hydro Hotel	Ireland		May-26
Expedia Group Inc	USA	CarTrawler Ltd	Ireland		May-26
Farmer Business Developments plc	Ireland	Knightsbrook Hotel Spa & Golf Resort	Ireland	€25.0m	Jun-26
Escalante Golf Inc	USA	GreenGolfBall Ltd	Ireland		Jun-26
Total				€72.5m	

Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

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M&A Review: H1'26 Transactions by Sector

Food & Agri					
Acquiror	Country	Target	Country	€m	Date
Andrew Ingredients Ltd	United Kingdom	Griffin Foods Ltd	Ireland		Feb-26
IMCD NV	Netherlands	Willows Ingredients Group Ltd	Ireland		Feb-26
Atlantic Dawn Group	Ireland	Bio-Marine Ingredients Ireland	Ireland		Feb-26
Helados Alacant	Spain	Silver Pail Dairy	Ireland	€10.0m	Feb-26
Valeo Foods Ltd	Ireland	Prestige 96	Bulgaria		Mar-26
Origin Enterprises plc	Ireland	Clarendon Agricare	United Kingdom		Mar-26
Management (Séan Keogh & Kevin Donnelly)	Ireland	Good Spirits Bottling	Ireland		Mar-26
Neil Sands	Ireland	Classic Mineral Water / Clír Water	United Kingdom	€5.0m	Mar-26
Carbery Group	Ireland	Prinova	USA		May-26
Dawn Meats	Ireland	Alexander Eyckeler	Germany		May-26
Bisca A/S	Denmark	East Coast Bakehouse Ltd	Ireland		Apr-26
Total				€15.0m	

Healthcare					
Acquiror	Country	Target	Country	€m	Date
Herdwatch Ltd	Ireland	Vetdrive Technologies Ltd	Ireland		Jan-26
Poulpharm BV	Belgium	Iorras Product Development Ltd	Ireland		Jan-26
UniPhar plc	Ireland	TouchStore	Ireland		Jan-26
Haemonetics Corp	USA	Vivasure Medical Ltd	Ireland	€185.0m	Jan-26
CBI UK Topco Ltd	United Kingdom	Bluebird Care Dublin South Ltd	Ireland		Jan-26
Arterex	USA	Synecco	Ireland		Jan-26
Mayden House Ltd	United Kingdom	Wellola Ltd	Ireland		Mar-26
Thérapie Fertility	Ireland	In-Ovo Fertility Clinic	United Kingdom		May-26
Blackberry Hearing	Ireland	The Hearing Company	Ireland		May-26
IVC Evidensia	United Kingdom	Acorn Veterinary	Ireland		May-26
Huron Consulting Group Inc	USA	RelateCare Holdings Ltd	Ireland		Jun-26
AP Technologies	Singapore	Blueacre Technology	Ireland		May-26
Cygnat Health Care Ltd	USA	Orchard Care Group	Ireland	€130.8m	Apr-26
CIPChurch Acquisitions Ltd	United Kingdom	Aviation Medicals Ltd	Ireland	€5.2m	May-26
Medica Group Ltd	United Kingdom	Ultrasound Suite	Ireland		Apr-26
Truly Dental	Ireland	3 Step Smiles	United Kingdom		Jun-26
Total				€321.0m	

Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

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M&A Review: H1'26 Transactions by Sector

Consumer					
Acquiror	Country	Target	Country	€m	Date
Tennessee Distilling Ltd	USA	Waterford Distillery Ltd	Ireland	€6.0m	Mar-26
C&C Group plc	Ireland	Innis & Gunn Brewing Co Ltd	United Kingdom	€5.2m	Mar-26
Alliance Automotive Group	USA	G.C. Autospares Ltd	Ireland		Feb-26
Quay Ventures Ltd	Ireland	DNL Collective - Speed Queen	Ireland		Feb-26
United Hardware dac; Ardentia Ltd	Ireland	Kehoe's Homevalue Ltd	Ireland		Jan-26
Altiva Management Inc	USA	Powerscourt Distillery	Ireland		Jan-26
Grupo Salvador Caetano	Portugal	Cedar Automotive Group	Ireland		Jan-26
Kerr's Tyres	Ireland	Farmer Autocare	United Kingdom		Apr-26
Sheahan Group	Ireland	Norman Foley Stores	Ireland		Apr-26
BWG Group	Ireland	AIL Group (Abrakebabra, O'Briens, Bagel Factory)	Ireland		Jun-26
Alliance Automotive Group	France	Premier Auto Parts	Ireland		Jun-26
Kids Planet Day Nurseries Ltd	United Kingdom	Tigers Childcare Ltd	Ireland	€65.0m	May-26
Hoffmann Family of Companies	USA	SteamLine Luggage	Ireland		May-26
McKesson Corp; Wembar Ltd	USA	Mecartney Drive Ltd	Ireland	€3.3m	Apr-26
Sheehy Motor Group	Ireland	Two Wheels Motorcycles; Pilsen Auto Ltd	Ireland		Apr-26
Bacardi Ltd	Bermuda	Teeling Whiskey Co Ltd	Ireland		Jun-26
Corrib Oil Co ULC	Ireland	Motorpoint Group plc (Service station)	Ireland		May-26
Total				€79.5m	

Financial Services					
Acquiror	Country	Target	Country	€m	Date
SYS Financial	Ireland	GTL Life & Pensions Ltd	Ireland		Jan-26
Permira Ltd	USA	Carne Global Financial Services Ltd	Ireland	€350.0m	Jan-26
Fairstone Capital Group Ltd	United Kingdom	Castle Capital Ltd	Ireland		Jan-26
Fairstone Capital Group Ltd	United Kingdom	All Financials G F Ltd	Ireland		Jan-26
Baggot Investment Partners	Ireland	New Alliance	Ireland		Feb-26
Moneybox Financial Ltd	Ireland	OMAC Mortgages & Finance	Ireland		Mar-26
International Financial Group Ltd	Ireland	Octium Group	Ireland		Mar-26
Gallivan Financial Ltd	Ireland	Doyle Pension & Insurance Management Ltd	Ireland		Mar-26
SparksWealth Ltd	Ireland	Aidan Moore Financial Brokers	Ireland		Mar-26
Zurich Insurance Group Ltd	Switzerland	Redclick	Ireland	€337.0m	Mar-26

Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

M&A Review: H1'26 Transactions by Sector

Financial Services (cont'd)					
Acquiror	Country	Target	Country	€m	Date
Fundbank NA	USA	PlanDail Ltd / Trtrue	Ireland		Mar-26
Docal Ltd (DFP Pension & Investment Consultants)	Ireland	GMC & Associate Ltd	Ireland		Mar-26
Docal Ltd (DFP Pension & Investment Consultants)	Ireland	Donegan Financial Services Ltd	Ireland		Mar-26
SYS Financial	Ireland	BMC Financial Planning Ltd	Ireland		Mar-26
SYS Financial	Ireland	Billy Phelan Financial Services Ltd	Ireland		Mar-26
SYS Financial	Ireland	Brendan Toolan Portfolio	Ireland		Mar-26
NFP	USA	Metis Ireland	Ireland		Mar-26
MyWealthManagement	Ireland	Financial Innovations	Ireland		Apr-26
Optio Group Ltd	United Kingdom	Construction Guarantee Underwriters Ltd	Ireland		Apr-26
Howden Group	United Kingdom	Maven Financial Planning Ltd	Ireland		Apr-26
True Financial Ltd	Ireland	Hello Business Services Ltd	Ireland		Apr-26
SYS Financial	Ireland	ODM Financial Adviser	Ireland		Apr-26
BAWAG Group AG	Austria	Permanent tsb Group Holdings plc	Ireland		Apr-26
Elevate Credit Union	Ireland	Synergy Credit Union	Ireland		May-26
SYS Financial	Ireland	IRS Financial Services	Ireland		May-26
Howden Group	United Kingdom	Opes Private Clients Ltd	Ireland		May-26
Fordel Wealth	Ireland	Hobbs Financial Practice Ltd	Ireland	€4.4m	May-26
Fairstone Capital Group Ltd	United Kingdom	Wealthwise Financial Planning	Ireland		May-26
Docal Ltd	Ireland	Ambit Financial Services Ltd	Ireland		May-26
Arachas Corporate Brokers Ltd	United Kingdom	Catalpa Underwriting Ltd	Ireland		May-26
Assicurazioni Generali SpA	Italy	Investlinx Investment Management Ltd	Ireland		May-26
Arachas Corporate Brokers Ltd	United Kingdom	MDL Financial Consultants Ltd	Ireland		May-26
Botbok Ltd	Ireland	Ashgrove Plant Ltd	Ireland		May-26
MyWealthManagement	Ireland	Adelphi Financial Brokers	Ireland		Jun-26
Goodbody	Ireland	Legacy Wealth Managemnet	United Kingdom		Jun-26
Total				€691.4m	

Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

M&A Review: H1'26 Transactions by Sector

Industrial					
Acquiror	Country	Target	Country	€m	Date
Chemical Solutions Group	Ireland	CWS Water Solutions Ltd	Ireland		Jan-26
Safe Monitoring Group AB	Sweden	Advanced Gas Systems Ltd	Ireland		Jan-26
Kingspan Group plc	Ireland	Duggan Profiles & Steel Service Centre Ltd	Ireland		Jan-26
Glennon Brothers Timber Limited	Ireland	Pontrilas Group	United Kingdom		Jan-26
European Green Transition plc	Ireland	Arena Capital Partners Ltd	United Kingdom	€4.0m	Feb-26
Zeus Packaging Ltd	Ireland	Koex Distribucion Integral SL	Spain	€24.0m	Feb-26
IMA Industria Macchine Automatiche SpA	Italy	ProSys Sampling Systems Ltd	Ireland		Feb-26
Axel Johnson International AB	Sweden	Manufacturing Assembly Aid Systems Ltd	Ireland		Feb-26
FastHouse	United Kingdom	Kingspan Century (NI) Ltd	Ireland		Feb-26
DOT AS	Denmark	Galco Steel Ltd	Ireland	€20.0m	Feb-26
Arkle Resources	Ireland	Namibia Resources	Germany	€2.2m	Feb-26
CD&R Associates XI LP	USA	Prolough Ltd ; Catch Security Systems Ltd	Ireland		Mar-26
Grafton Group plc	Ireland	Cygnum Holdings Ltd	Ireland		Mar-26
Hill & Smith plc	United Kingdom	Hentech Fabrications Ltd	Ireland	€7.3m	Mar-26
Grafton Group plc	Ireland	Componentes Electricos Mercaluz SA	Spain	€165.0m	Mar-26
Kiloutou	France	KDM Hire	Ireland		Apr-26
MML Ireland	Ireland	Matrix Composite Materials	United Kingdom		Apr-26
Lindab International AB	Sweden	Connaught Ventillation Supplies	Ireland		Apr-26
Tricel	Ireland	Uponor GF Danish Wastewater Treatment	Denmark		Apr-26
CES Power LLC	USA	Purecore Ltd	Ireland		Apr-26
CES Power LLC	USA	Event Power Ltd	Ireland		Apr-26
CES Power LLC	USA	GH Energy Rental Ltd	Ireland		Apr-26
Infracapital Partners LP	United Kingdom	Farra Marine Ltd	Ireland		Apr-26
Machine Solutions Inc	USA	Megadale Ltd	Ireland	€1.6m	Apr-26
Paladin EnviroTech LLC	USA	ICT-TWS Co Ltd	Ireland		Apr-26

Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

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M&A Review: H1'26 Transactions by Sector

Industrial (cont'd)					
Acquiror	Country	Target	Country	€m	Date
Salix Group AB	Sweden	Laydex Ltd	Ireland		Apr-26
Chemical Solutions Group	Ireland	Resource Chemicals	United Kingdom		May-26
R & G Fluid Provider	United Kingdom	Abbey Seals	Ireland		May-26
Grupo Tradebe Medioambiente SL	Spain	Soltec (Ireland) Ltd	Ireland		May-26
Wolseley Group Holdings Ltd	United Kingdom	Peter Curran Electric Ltd	Ireland		May-26
CPM Holdings Inc	USA	Compound Feed Engineering Ltd	Ireland		May-26
Starrus Eco Holdings Ltd	Ireland	McGrath Industrial Waste Ltd	Ireland		May-26
Hub Packaging	United Kingdom	Faleen Sales	Ireland		Jun-26
CRH	Ireland	Arcosa	USA	€7,921.0m	Jun-26
Mubadala Investment Co PJSC	UAE	Greenlink Interconnector Ltd	Ireland	€172.4m	Jun-26
Coatek	Ireland	Plastic Craft	Ireland		Jun-26
Enterprise Ireland	Ireland	Gemell Technology Ltd	Ireland		Apr-26
Total				€8,318.4m	

Media & Publishing					
Acquiror	Country	Target	Country	€m	Date
Granite	Ireland	Creative Media	United Kingdom		Mar-26
BoscaSports	Ireland	2DB	United Kingdom		Mar-26
Webprint Ltd	Ireland	Kerry's Eye	Ireland		Apr-26
Bonnier News AB	Sweden	Business Post Group	Ireland		Jun-26
Total				€0.0m	

Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

M&A Review: H1'26 Transactions by Sector

Professional & Technical					
Acquiror	Country	Target	Country	€m	Date
H&MV Engineering Ltd	Ireland	Cooke Power Services	USA		Jan-26
AAB Business & Tax Advisory LLP	United Kingdom	O'Connor Pyne & Co Ltd	Ireland		Jan-26
Ethos Engineering Ltd	Ireland	3DEC Ltd	United Kingdom		Jan-26
Shaw Gibbs Ltd	United Kingdom	Crowleys DFK Ltd Co	Ireland		Jan-26
Bluu unit GmbH	Germany	Tech Refrigeration & Air Conditioning	Ireland		Jan-26
O'Reilly Stuart & Associates Ltd	Ireland	TWM Property	Ireland		Jan-26
O'Reilly Stuart & Associates Ltd	Ireland	Pat McGovern Surveyors	Ireland		Jan-26
Philip Lee LLP	Ireland	BHK Solicitors LLP	Ireland		Jan-26
BlueBuild Energy	Ireland	RoyCon Mechanical Services	Ireland		Jan-26
CSG Accountants & Advisory	Ireland	ORM Accountants	Ireland		Jan-26
Pragmatica	Ireland	Antaris	Ireland		Feb-26
IFAC	Ireland	Michael G Murphy Accountants	Ireland		Feb-26
IFAC	Ireland	Con Dolan Accountants	Ireland		Feb-26
IFAC	Ireland	Peter Moore & Co	Ireland		Feb-26
BDO UK	United Kingdom	BDO Ireland	Ireland		Feb-26
Kinore	Ireland	Martin & Co	Ireland		Feb-26
ABB Ltd	Switzerland	Premium Power Ltd	Ireland		Feb-26
Noledge Advent Group	Ireland	Brook Technical Services & Pims	Ireland		Mar-26
Jonathan Kelleher (CDL Asset Holdings Ltd)	Ireland	Career Decisions Ireland	Ireland		Mar-26
JW O Donovan LLP	Ireland	Eamon Murray & Co	Ireland		Mar-26
Syclef Holding SAS	France	Quinn Downes Group	Ireland		Mar-26
O'Reilly Stuart & Associates Ltd	Ireland	Moloney Fox Consulting Ltd	Ireland		Mar-26
Savills Ireland	United Kingdom	Building Consultancy	Ireland		Mar-26
Phenna Group Holdings Ltd; Puma Topco Ltd	United Kingdom	Morley Walsh Consulting Engineers Ltd	Ireland		Mar-26
AAB Group	United Kingdom	FM Accountants & Business Advisors	Ireland		Mar-26
AAB Group	United Kingdom	LSMQ	Ireland		Mar-26
AAB Group	United Kingdom	Hugh McCarthy & Associates	Ireland		Mar-26
WH Scott	Ireland	Workplace Inspections Limited	United Kingdom		Apr-26

Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

For more detail on the breadth of Davy Capital Markets expertise across Equity Capital Markets, Corporate Finance, M&A, Corporate Broking and Strategic Services: [Davy Corporate Finance Website](#)

M&A Review: H1'26 Transactions by Sector

Professional & Technical (cont'd)					
Acquiror	Country	Target	Country	€m	Date
HLB Ireland & Co	Ireland	Leahy & O'Riordan Chartered Accountants	Ireland		Apr-26
Zill Consulting	Ireland	Splitpin	Ireland		Apr-26
APi Group Corp	USA	Wtech Fire Group	Ireland		Apr-26
Bureau Veritas SA	France	LotusWorks	Ireland	€375.0m	Apr-26
Wtech Fire Group	Ireland	Absolute Fire & Security	Ireland		May-26
Wtech Fire Group	Ireland	Feuerfuchs	Germany		May-26
Wtech Fire Group	Ireland	Pacisa	Spain		May-26
Sheehan Solicitors	Ireland	Rutherfords LLP	Ireland		May-26
MTM Group	Ireland	MH Enginerring	Ireland		May-26
Ecovis DCA Ltd	Ireland	Carney Walsh & Co ; NKC Business & Taxation Consultants Ltd	Ireland		May-26
Xeinadin Group Ltd	United Kingdom	Carrigan O'Dwyer Ltd	Ireland		May-26
Atkinsrealis (WS) Ltd	Canada	Patrick J Tobin & Co	Ireland		May-26
O'Reilly Stuart & Associates Ltd	Ireland	GDCL Consulting Engineers	Ireland		May-26
Cardinal Capital Group UC	Ireland	Automatic Fire & Integrated Solutions Ltd	Ireland		May-26
Ranger Services Holdings Ltd	United Kingdom	Henderson Fire & Safety	Ireland		May-26
O'Reilly Stuart & Associates Ltd	Ireland	Irish Archaeological Consultancy Ltd	Ireland		May-26
Azets	Ireland	Muldoon	United Kingdom		Jun-26
GCV Group	United Kingdom	NorthFox Technologies	Ireland		Jun-26
Celnor Group Ltd	United Kingdom	Axis Environmental Services Ltd	Ireland		Jun-26
COWI A/S	Denmark	PUNCH Consulting Engineers	Ireland		Jun-26
Goldenpeak	United Kingdom	O'Reilly Stuart & Associates Ltd	Ireland		Jun-26
AAB Group	United Kingdom	O'Brien Crowley Chartered Accountants	Ireland		Jun-26
Azets Ireland	Ireland	Outsource	Ireland		Jun-26
AAB Group	United Kingdom	Old Quarter Chartered Accountants	Ireland		Jun-26
Ranger Fire Security	United Kingdom	Emerald Fire Technology	Ireland		Jun-26
Total				€375.0m	

Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

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M&A Review: H1'26 Transactions by Sector

Tech & Telecoms					
Acquiror	Country	Target	Country	€m	Date
LatticeFlow AI	Switzerland	AI Sonar Ltd	Ireland		Jan-26
Payoneer Global Inc	USA	Boundless Technologies Ltd	Ireland		Jan-26
Flare Trench Ltd	Ireland	EOS Systems Ltd	United Kingdom		Jan-26
Bruker Corp	USA	Adama Innovations Ltd	Ireland		Jan-26
Plume Design Inc	USA	Sweepr Technologies Ltd	Ireland		Jan-26
Automated Industrial Robotics Inc	USA	Kaon Automation Ltd	Ireland		Jan-26
Xtremepush Ltd	Ireland	Scrimmage	USA		Jan-26
FleetGO Group	Netherlands	Dreamtec Systems	Ireland		Jan-26
Analog Devices Inc	USA	Vizor Technology Ltd	Ireland		Feb-26
Ekco Cloud Holdings DAC	Ireland	Datalogix Solutions Ltd	Ireland		Feb-26
Existing Management	Ireland	Progress Systems Ltd	Ireland		Feb-26
Bytek IT Solutions Ltd	Ireland	GDK Network Systems Ltd	Ireland		Feb-26
Smart Eventmaster Online Solutions Ltd	Ireland	iDonate Ltd	Ireland		Feb-26
Redfaire	Ireland	eKal Solutions	United Kingdom		Mar-26
Rohde & Schwarz GmbH & Co KG	Germany	Software Radio Systems Ltd	Ireland		Mar-26
Ekco Cloud Holdings DAC	Ireland	Nijmko Telecom & ICT	Netherlands		Mar-26
Zeus Mobility	Ireland	Superpedestrian Europe	USA		Mar-26
Lenovo Group Ltd	China	Phoenix Technologies Ltd	Ireland		Apr-26
Abormic Services Ltd	United Kingdom	Compufast Software Ltd	Ireland		Apr-26
Velociti Solutions Ltd	United Kingdom	Assetminder Ltd	Ireland		Apr-26
Blue Mountain Quality Resources LLC	USA	CompuCal Calibration Solutions Ltd	Ireland		Apr-26
Aryza Ireland Ltd	Ireland	Umbrella Tech Solutions Inc	Canada		Apr-26
Invincible Software Holdings Ltd	United Kingdom	Frankli Ltd	Ireland		Apr-26

Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

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M&A Review: H1'26 Transactions by Sector

Tech & Telecoms (cont'd)					
Acquiror	Country	Target	Country	€m	Date
Version 1	Ireland	CreateFuture	United Kingdom		May-26
Salica Investments Ltd	United Kingdom	Payslip Ltd	Ireland		May-26
Flare Trench Ltd	Ireland	Echo IT Ltd	Ireland		May-26
Sojitz Corp	Japan	Acutrace Ltd	Ireland		May-26
Fonoa	Ireland	Indirect Tax Edge	United Kingdom		Jun-26
Thoma Bravo	USA	Kneat Solutions	Ireland	€404.0m	Jun-26
Apiary Capital	United Kingdom	Spanish Point Technologies	Ireland		Jun-26
Wayflyer Ltd	Ireland	Conjura Ireland Ltd	Ireland		Jun-26
Stryve	Ireland	BITS South East Ltd	Ireland		Jun-26
Stryve Tenura Ltd	Ireland	Rednagh Tech dac	Ireland		Jun-26
Salesforce	USA	Fin	Ireland	€3,100.0m	Jun-26
Your Online	Netherlands	Blacknight	Ireland		Jun-26
Total				€3,504.0m	

Source: Davy Corporate Finance Analysis, MergerMarket, FactSet and Other 30.06.2026

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