

Market data

Total % in USD	2016	2017	2018	2019	2020	2021 YTD
Timber	23	42	-26	22	115	1
Steel	62	5	9	-18	71	65

Source: DataStream (timber data); FactSet (steel data). Data was sourced on 23rd June 2021.

Warning: Past performance is not a reliable guide to future returns and future returns are not guaranteed. The value of investments and of any income derived from them may go down as well as up. You may not get back all of your original investment. Returns on investments may increase or decrease as a result of currency fluctuations.