

Davy wins *FINANCE* Survey for record 20th time

17 December, 2009 - Davy has once again emerged as Ireland's leading stockbroker in the *FINANCE* Stockbroking Survey 2009. It is the 20th time that Davy has won the title in the 22 year history of the survey, reinforcing the firm's pre-eminent position in the Irish market.

In this year's survey, Davy won a grand total of 14 categories including half of the dozen awards for equities. The two main economic research awards were both claimed with Davy Chief Economist Rossa White voted the 'Best Research Economist' and Davy also winning out in the 'Best Economic Research' category. Elsewhere, analyst Jack Gorman won 'Best Pharmaceuticals & Biotechnology'.

Other awards included 'Best Ability to Deal in Size', 'Best Sales Execution', 'Best International Equity Research', 'Best Overall Construction and Building Materials Research Service', 'Best Back Office/Settlement Service', 'Best Weekly Book' and 'Best Website'.

The Davy Bond desk won three categories including the 'Best Primary Dealer of Irish Government Bonds' title, the 'Best for Ability to Deal in Size' and the 'Most Relevant Research in Irish Government Bonds'.

A total of 165 institutions voted in the 2009 survey of which 65.9 per cent were traditional funds and 34.1 per cent were hedge funds.

Barry Dixon, Head of Research, Davy commented:

"It has been a dramatic 12 months at home and abroad so Davy is delighted to receive the endorsement of both the international and Irish investment communities during this period," he said.

Ends.

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Notes to the editor:

About Davy

Established in 1926, Davy is Ireland's leading provider of stockbroking, wealth management and financial advisory services. Employing over 400 people, we offer a broad range of services to private clients, small businesses, corporations and institutional investors, and organise our activities around four interrelated business areas – Capital Markets, Corporate Finance, Private Clients and Research.

As the leading broker in the Irish market, we accounted for over 45 per cent of all dealings in Irish equities on the Irish Stock Exchange in 2008. We act as broker to 45 companies listed on the Irish Stock Exchange, including 9 of the top 10 and 21 out of the 27 companies listed on the IEX (Ireland's equivalent of AIM). Davy is responsible for circa 70 per cent of funds raised on the Irish Stock Exchange over the past few years.