

Davy Research wins leading international investors award

Dublin, 02 February 2010 – Davy Research has been voted the No 1 Equity Research Team in Ireland in the prestigious *Institutional Investor* All-Europe Research Team 2010 survey.

The 25th annual All-Europe Research Team survey ranks equity research teams in 32 industry sectors, five regions and five macroeconomic disciplines. The results are based on the responses of 1,100 investors and portfolio managers at over 500 financial institutions worldwide who manage an estimated \$5.4 trillion in European equities.

Institutional Investor magazine, which is now in its fifth decade, is one of the world's foremost international financial publications with a global circulation of 130,000.

The 2010 award was made in the category, Leading Analysts – Country Sectors – Ireland. It is the second year in succession that Davy has won this award.

Rank		Firm
1.	Barry Dixon & Team	Davy

Commenting, Barry Dixon, Head of Davy Research, said:

"Davy Research is delighted to receive this award. The annual *Institutional Investor* survey polls widely across Europe's largest institutional investors which makes it an important benchmark for the investment community.

"In addition to its core base in Ireland, Davy Research has, in recent years broadened its coverage in the international arena to include companies in the aviation, construction, food & beverage and leisure sectors. We believe we now have a good balance between domestic and international research as sought by our clients in an ever-more global marketplace," he said.

For reference:

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Notes to the editor:

About Davy

Established in 1926, Davy is Ireland's leading provider of stockbroking, wealth management and financial advisory services. Employing over 400 people, we offer a broad range of services to private clients, small businesses, corporations and institutional investors, and organise our activities around four interrelated business areas – Capital Markets, Corporate Finance, Private Clients and Research.

As the leading broker in the Irish market, we accounted for over 45 per cent of all dealings in Irish equities on the Irish Stock Exchange in 2008. We act as broker to 45 companies listed on the Irish Stock Exchange, including 9 of the top 10 and 21 out of the 27 companies listed on the IEX (Ireland's equivalent of AIM). Davy is responsible for circa 70 per cent of funds raised on the Irish Stock Exchange over the past few years.