



Davy Research wins leading international investors award

Dublin, 19 February 2009 – Davy Research has been voted the No 1 Research Team in Ireland in the prestigious *Institutional Investor* All-Europe Research Team 2009 survey.

The 24th annual All-Europe Research Team survey ranks equity research teams in 32 industry sectors, five regions and five macroeconomic disciplines. The results are based on the responses of 1,300 investors and portfolio managers at 540 financial institutions worldwide who manage an estimated \$6 trillion in European equities.

Institutional Investor magazine, which is now in its fifth decade, is one of the foremost international financial publications with a global circulation of 130,000.

Commenting, Barry Dixon, Head of Davy Research, said:

"Davy Research is delighted to receive this award. The results of *Institutional Investor's* 2009 survey reflect Davy's growing reach in international markets. In addition to an ongoing commitment to providing quality research on the Irish market, Davy Research has expanded its international product offering over the last number of years to good effect," he said.

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Notes to the editor:

About Davy

Davy is Ireland's leading provider of stockbroking, wealth management and financial advisory services. We offer a broad range of services to private clients, small businesses, corporations and institutional investors, and organise our activities around four interrelated business areas – Capital Markets, Corporate Finance, Private Clients and Research.

Founded in 1926, Davy has continually broken new ground in the industry by bringing about the expansion of financial and capital markets in Ireland, and providing new opportunities for investors and growing companies. Davy is the wealth manager of choice in Ireland with over €7 billion of clients' assets under management. Each day, we handle almost half of all trading in Irish equities. We act as primary adviser to the majority of listed and unlisted Irish

companies and arranger on most Irish corporate bond issues. And, since 2000 we've been responsible for 70% of funds raised on the Irish Stock Exchange.

Davy is an independent company owned by management and staff. Employing over 440 people, we have our head office in Dublin and three regional offices in Belfast, Cork and Galway.