

Thomson Reuters Extel Pan-European Survey 2009

Davy once again voted Ireland's Leading Brokerage in Pan-European Survey

Davy has been voted Ireland's No. 1 brokerage in the Thomson Reuters Extel Pan-European Survey 2009 – taking the No 1 slot in six of the Survey's key categories. These categories included recognition of Davy as the leading brokerage in Ireland for both Research & Analysis and Equity Sales services.

The 36th Thomson Reuters Extel Pan-European Survey is considered the leading benchmark for excellence in investment banking and is one of the most extensive assessments of the sell-side in Europe ever undertaken.

The 2009 Thomson Reuters Extel Survey ran from 16 March to 16 May 2009 and voting was primarily conducted online. The Survey reflects the contribution of over 5,000 professionals from over 1,400 buy-side firms, more than 2,000 analysts from 172 brokerage firms / research houses and nearly 400 of Europe's largest quoted companies worldwide. All data, votes received and methodology applied were independently checked and verified by Deloitte.

Commenting, Barry Dixon, Head of Research at Davy said: "We are delighted with the results of the survey which once again provide independent endorsement that Davy is Ireland's leading broker across the key categories."

Thomson Reuters Extel Pan-European Survey 2009 Results

Research

Top Broker Ireland: Country Analysis (based on commissions paid) – *Davy No 1*

Top Broker Ireland: Country Analysis (based on assets under management) – *Davy No 1*

Top Broker Ireland: Small Caps Research – *Davy No 1*

Top Investment Analyst Ireland Country Analysis: Emer Lang – *Davy No 2*

Equity Sales

Top Broker Ireland: Equity Sales (based on commissions paid) – *Davy No 1*

Top Individual Ireland: Equity Sales (based on commissions paid) – Mannie Larchet
- *Davy No 1*

Corporate Broking

Top Broker Ireland: European Small & Mid-Cap (based on commissions paid)
Corporate Access - *Davy No 1*

Ends

Thursday 18th June

For Further Information:

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About Davy:

Davy is Ireland's leading provider of stockbroking, wealth management and financial advisory services. We offer a broad range of services to private clients, small businesses, corporations and institutional investors, and organise our activities around four interrelated business areas – Capital Markets, Corporate Finance, Private Clients and Research.

Founded in 1926, Davy has continually broken new ground in the industry by bringing about the expansion of financial and capital markets in Ireland, and providing new opportunities for investors and growing companies. Each day, we handle almost half of all trading in Irish equities. We act as primary adviser to the majority of listed and unlisted Irish companies and arranger on most Irish corporate bond issues. And, since 2000 we've been responsible for 70% of funds raised on the Irish Stock Exchange.