

Important Information

MARKET DATA

Price Change (%)	2009	2010	2011	2012	2013	2014 YTD
Equities						
MSCI Global Equities	30.0	11.1	-6.0	16.5	26.2	6.7
MSCI Developed Markets	26.5	10.6	-5.0	16.4	29.6	6.6
MSCI Emerging Markets	62.8	14.4	-12.5	17.4	3.8	6.8
S&P 500	26.5	15.1	2.1	16.0	32.4	8.0
EUROSTOXX 600	27.6	2.7	-15.2	19.3	23.7	3.9
FTSE 100	27.3	12.6	-2.2	10.0	18.7	1.2
Topix	7.6	1.0	-17.0	20.9	54.4	4.6
ISEQ Total Return	29.9	-0.1	2.6	20.5	35.8	7.8
Commodities						
Bloomberg Commodity Index	18.9	16.8	-13.3	-1.1	-9.5	-4.9
Gold	24.4	29.6	10.1	7.1	-28.3	1.3
Brent Crude Oil	21.7	2.1	2.2	5.1	9.8	-12.5
Currency Return						
EUR/USD	2.5	-6.5	-3.2	1.8	4.2	-7.0
EUR/GBP	-7.1	-3.3	-2.8	-2.6	2.3	-5.8
EUR/JPY	5.1	-18.6	-8.1	14.9	26.4	-3.7
EUR/AUD	-19.6	-18.2	-3.0	0.0	21.4	-6.7
EUR/NOK	-14.7	-6.0	-0.6	-5.2	13.6	-2.1
IPD Total Return All Property*						
Ireland	-34.3	-4.1	-6.0	4.9	13.9	16.3
UK	2.2	14.5	8.1	2.4	10.9	12.4
United States	-18.5	15.9	14.6	10.6	11.7	2.4
Other						
Irish House Price Index Nationally	-17.9	-9.9	-16.6	-4.2	6.0	9.9
Irish House Price Index Dublin	-24.4	-9.4	-9.0	-13.5	15.3	15.6
% as at year-end						
Corporate Bond Yields**						
European Investment Grade	4.0	3.8	4.4	2.0	2.1	1.3
US Investment Grade	4.9	4.1	3.9	2.8	3.4	3.1
European High Yield	10.2	8.3	12.1	5.6	4.9	4.4
US High Yield	9.2	7.9	8.5	6.7	6.4	6.5
Government Bond Yields						
US	3.8	3.3	1.9	1.8	3.0	2.6
Germany	3.4	3.0	1.8	1.3	1.9	1.0
UK	4.0	3.4	2.0	1.8	3.0	2.5
Japan	1.3	1.1	1.0	0.8	0.7	0.5
Ireland	4.8	9.1	8.4	4.5	3.5	1.7
Italy	4.1	4.8	7.1	4.5	4.1	2.4
Spain	4.0	5.5	5.1	5.3	4.2	2.2
Portugal	4.1	6.6	13.4	7.0	6.1	3.2

* Q3 2014 data is not yet available

** Source: Bank of America Merrill Lynch

Continued Over...

MARKET DATA (CONTINUED)

As at year-end	2009	2010	2011	2012	2013	2014 YTD
Interest Rates						
Euribor 3-month	0.7	1.0	1.4	0.2	0.3	0.1
Libor GBP 3-month	0.6	0.8	1.1	0.5	0.5	0.6
Libor USD 3-month	0.3	0.3	0.6	0.3	0.2	0.2
Central Bank Rates						
European Central Bank	1.00	1.00	1.00	0.75	0.25	0.05
Bank of England	0.50	0.50	0.50	0.50	0.50	0.50
Federal Reserve	0.25	0.25	0.25	0.25	0.25	0.25
Currency Rates						
EUR/USD	1.43	1.34	1.30	1.32	1.37	1.28
EUR/GBP	0.89	0.86	0.83	0.81	0.83	0.78
EUR/JPY	133.20	108.47	99.66	114.46	144.73	139.36
EUR/AUD	1.60	1.31	1.27	1.27	1.54	1.44
EUR/NOK	8.29	7.79	7.74	7.34	8.34	8.17

All data is sourced from Bloomberg as at market close 25th September 2014 and returns are based on total return indices in local currency terms, unless otherwise stated.

WARNING: Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up. Returns on investments may increase or decrease as a result of currency fluctuations.

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