

DAVY ACQUIRES iCUBED

Dublin 7th January 2014 – Davy is pleased to announce that it has agreed to buy investment consultancy iCubed.

iCubed provides consulting, research and training services to financial brokers on investment funds and markets. iCubed will become part of the Davy Select business unit which has responsibility for financial brokers and intermediaries.

Commenting, Tony Garry, Chief Executive, Davy, said:

“Davy is very pleased to have the opportunity to acquire a young but highly respected business in iCubed. iCubed has played a significant role in assisting Irish brokers to implement financial advisory and investment management processes.

“The iCubed business will be highly complementary to the Davy Select adviser platform. This platform allows financial brokers build world class investment portfolios from a choice of over 10,000 investments.

“Together with Davy Select, iCubed will offer a compelling proposition to the adviser community, and the acquisition underscores Davy’s commitment to the intermediary market.”

Commenting, Gary Connolly, Principal iCubed, said:

“Irish advisers are implementing significant change in their investment processes to ensure they are meeting ever rising standards and international best practice. The significant investment resources of the Davy group will allow iCubed to deliver an enhanced and expanded range of services to Irish advisers.”

Ends

For reference: Pat Walsh | Murray Consultants | 01 498 0300 / 087 226 9345

About iCubed

iCubed was established by Gary Connolly in 2010 to assist financial advisers with their investment processes. Its clients are predominantly sophisticated financial advisory firms – ranging in size from small owner operated financial advisory firms to large accounting practices. Since its establishment iCubed has provided its clients with high quality investment research and analysis to facilitate more informed investment decision-making. It has also helped advisers document and implement an investment process within their practice.

About Davy

Established in 1926, Davy is Ireland’s leading provider of wealth management, asset management, capital markets, and financial advisory services. Davy is headquartered in Dublin, with offices in London, Belfast, Cork and Galway. Employing over 520 people, we offer a broad range of services to private clients, small businesses, corporations and institutional investors, and organise our activities around five interrelated business areas – Asset Management, Capital Markets, Corporate Finance, Private Clients and Research.



As the leading broker in the Irish market, we accounted for over 47%* of all dealings in Irish equities on the Irish Stock Exchange in 2013 (up to end November). Davy is a primary dealer in Irish Government Bonds and acts as arranger on most Irish corporate bond issues. We advise 65%* of companies on the Irish Stock Exchange, including 8 of Ireland's top 10 listed companies. We are Ireland's leading ESM and AIM adviser, representing approximately 75% of companies quoted on the ESM market*, and 17 companies quoted on the AIM market of the London Stock Exchange**.

** Source: Irish Stock Exchange*

*** Source: London Stock Exchange*