



Service and Fees Schedule

Advisory Stockbroking



OUR SERVICE

With our Advisory Stockbroking service your portfolio manager will provide advice and recommendations on your portfolio of investments. We can draw from our in-house research team to provide insight into themes and trends that we believe have the potential to outperform broader investment markets.

Before engaging our service we will review your financial circumstances and assess your objectives, investment time horizon and attitude to risk. This information will help us to ensure that the advice we give is suitable. We will consider your risk profile in the advice that we provide; however, you will make the final decision on individual purchases and sales.

Our service will be limited to advice relating to your portfolio or, upon request, your portfolio manager can work with a Wealth Manager to ensure that your portfolio is managed in the context of your broader financial circumstances. Where appropriate, vehicles such as ISAs and pensions may be utilised to improve the tax efficiency of your investments.

Ongoing Service

On an ongoing basis we will provide:

- ▶ A dedicated portfolio manager
- ▶ Access to our nominee service to reduce paperwork and settlement time, and to assist with administration
- ▶ Valuation of your investments on a biannual basis
- ▶ Access to online valuations
- ▶ Access to Davy research, including specific stock ideas and thematic portfolios
- ▶ Administration, servicing and review of investments
- ▶ An annual Tax Pack to simplify your tax administration, comprising a Consolidated Tax Certificate, a Schedule of Transactions for the year and a Chargeable Gains Statement

SCHEDULE OF FEES

Our fees are set out below and should be read in conjunction with Davy's Schedule of Trading Charges and UK Terms and Conditions of Business.

Transaction Charges

Equity and Market Traded Securities	<p><i>Equity, ETF and Option Dealing Charges (Per Transaction)</i> 1.65% on first £10,000 1.00% on next £10,000 0.50% on balance Subject to a minimum charge of £70</p> <p><i>Bond Dealing Charges (Per Transaction)</i> 0.50% subject to a minimum charge of £70 Plus a maximum Wholesale Book Access Charge of up to 0.20% (where applicable)</p>
Overseas Broker Fees	<p>Vary, dependent upon the overseas market dealt in and the broker used to facilitate the transaction. Further detail is available upon request.</p>
Investment Funds and Products Charges	<p>Maximum 3.00% on entry and nil on exit (where applicable)</p>
Additional Costs	<p>Please refer to Davy's Schedule of Trading Charges for details of administrative and third party charges which may apply in certain circumstances.</p>

Ongoing Fees

Our ongoing management fee is 0.75% per annum of the assets under management, subject to a minimum of £1,000 pa. The fee is calculated pro rata biannually based upon the total value of your portfolio on the last business day in May and November, with fees applied to your account in June and December respectively.

INDICATIVE COSTS

Illustrative charges for a client with a £400,000 portfolio. We assume 14 transactions per annum, of which 10 are market traded equities of £10,000 each, 1 gilt purchase of £20,000 and 3 are investment fund purchases of £10,000 each.

Annual Fee		Cost
Annual Portfolio Management Fee: £400,000 @ 0.75%		£3,000
VAT @ 20%		£600
Total		£3,600
Davy Transaction Charges		
Equity Trades: £10,000 x 1.65%	£165 x 10	£1,650
Gilts: £20,000 x 0.5%	£100 x 1	£100
Investment Funds: £10,000 x 1%	£100 x 3	£300
Total		£2,050
Other Transaction Charges		
Stamp Duty: 0.5% on 5 of 10 equity trades	£50 x 5	£250
PTM Levy: £1 per transaction over £10,000	£1 x 10	£10
Total		£260
Total Indicative Costs		£5,910

The above example is for illustrative purposes only; costs will vary in line with account activity dependent upon individual circumstances. Percentage based charges are linked to the value of your investments and therefore as your assets grow so will the amount you pay. The rate of stamp duty and VAT may vary in line with UK legislation and HMRC practice. In certain instances, third party charges may apply.

VAT

VAT will be applied on fees in line with prevailing UK legislation and HMRC practice.

Fee Payment Options

Your fees will be deducted directly from your Davy account.

Davy Copy

Consent and Declaration for Advisory Stockbroking Service

Data Protection consent

I/We authorise the transfer of personal data or personal sensitive data, on a confidential basis and in accordance with the Data Protection Act 1998, between Davy and any relevant third parties. I/We agree that Davy, or any such third party may contact me in the future by any means of communication (including by electronic communication e.g. email), considered appropriate at the time.

We may wish to contact you in the future so that we can provide information in relation to our own and third party products or services, that may be of interest to you. Please tick if you would like to receive information by means of:

- | | | | | |
|--------------|-----------------------|-----------|-----------------------------------|-----------------------|
| Email | <input type="radio"/> | | | |
| Telephone | <input type="radio"/> | OR | I do not agree to being contacted | <input type="radio"/> |
| Text message | <input type="radio"/> | | | |
| Post | <input type="radio"/> | | | |

If you change your mind about how you wish us to contact you or no longer wish to receive this information or marketing communications, let us know by contacting the Data Protection Officer, Compliance Department, Davy, Davy House, 49 Dawson Street, Dublin 2.

Declaration

Please note that this Service and Fees Schedule forms part of your Entire Agreement with Davy, which includes other documents provided to you as follows:

- ▶ Keyfacts about our services and costs, version as at June 2015
- ▶ Davy's Schedule of Trading Charges, version as at June 2015
- ▶ Davy's UK Terms and Conditions of Business, version as at June 2015

I/We have read and agree to the Entire Agreement with Davy.

Client

Print _____

Signature _____

Date _____

Partner

Print _____

Signature _____

Date _____

Authorised Signatories:

Print _____

Signature _____

Capacity _____
(e.g. director, trustee)

Date _____

Print _____

Signature _____

Capacity _____
(e.g. director, trustee)

Date _____

Client Copy

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(e.g. director, trustee)

Date _____

Print _____

Signature _____

Capacity _____
(e.g. director, trustee)

Date _____

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